



ESAB/SE/2023

10<sup>th</sup> November 2023

To BSE Limited PJ Towers Dalal Street Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza Plot No.01, G Block, Bandra-Kurla Complex. Sandra (E) Mumbai 400 051
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**Scrip Code :500133 / ESABINDIA**

**Sub: Revision in Royalty fee payable to ESAB Europe GmbH, Switzerland**

This is to inform you that the Board of Directors at their meeting held on 10<sup>th</sup> November 2023 has approved for an increase in the royalty fee payable to ESAB Europe GmbH, Switzerland from the existing 3% to 5% per annum with effect from 1<sup>st</sup> January 2024. This increase in the royalty fee is on account of using ESAB brand name and its technology for the businesses of the Company.

We request you to kindly bring the above to the attention of the Members.

Thanking you,

Yours truly,  
**For ESAB India limited**

**G Balaji**  
**Company Secretary**

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