



ESAB/SE/2025

10 November 2025

To BSE Limited PJ Towers Dalal Street Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza Plot No.01, G Block, Bandra-Kurla Complex. Sandra (E) Mumbai 400 051
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Scrip Code :500133 / ESABINDIA

Dear Sir,

Sub: Outcome of the Meeting of Board of Directors held on 10th November 2025

Unaudited Financial Results for the quarter and six months ended 30th September 2025

In pursuance of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of Unaudited Financial Results for the quarter and six months ended 30th September 2025. Please note that the results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November 2025. The meeting of the Board of Directors commenced at 19:30 hours and concluded at 20:30 hours.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results would also be uploaded in the Company's website www.esabindia.com and will be published in i) Business Standard – in English and ii) Makkal Kural – in Tamil.

Kindly bring this to the attention of Members.

Thanking you,

Yours truly,
For ESAB India Limited

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Date: 2025.11.10
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G. Balaji
Company Secretary

Encl: As above

ESAB INDIA LIMITED

Registered Office & Ambattur Plant :
13, 3rdMain Road, Industrial Estate,
Ambattur, Chennai - 600 058.
Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
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Nagpur - 441 501.
Tel : +91 7118661807

CIN. No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ESAB INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ESAB INDIA LIMITED** ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



**P Usha
Parvathy**

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P Usha Parvathy
Date: 2025.11.10
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P Usha Parvathy
Partner
Membership No. 207704
UDIN: 25207704BMODBV5351

Place: Chennai
Date: November 10, 2025

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025

Rs. in Lakhs (Except EPS)

Sl No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	38,389	35,290	33,991	73,679	67,073	138,125
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	7,012	5,510	5,883	12,522	11,867	23,572
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	10,103	5,510	5,883	15,613	11,867	23,572
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	7,920	4,094	4,316	12,014	8,761	17,542
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	7,915	4,090	4,316	12,005	8,761	17,524
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Other Equity	-	-	-	-	-	34,586
8	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	51.46	26.60	28.04	78.06	56.93	113.98
	- Diluted	51.46	26.60	28.04	78.06	56.93	113.98

Note:

The above is an extract of the detailed Statement of Financial Results for the quarter and six months ended September 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

Chennai
November 10, 2025



For ESAB India Limited

Rohit Gambhir
Rohit Gambhir
Managing Director

"Shaping the world we imagine"
Visit our website : <https://www.esabindia.com>



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Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025

(All figures are in Rs. Lakhs unless specifically stated otherwise)

Rs. in Lakhs (Except EPS)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	38,155	35,202	33,865	73,357	66,826	137,347
Other income	234	88	126	322	247	778
Total Income	38,389	35,290	33,991	73,679	67,073	138,125
Expenses						
Cost of raw materials and components consumed	14,821	15,855	14,536	30,676	29,097	60,947
Purchase of stock-in-trade	6,032	6,519	5,702	12,551	10,881	20,744
Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,569	(1,787)	(89)	(218)	(580)	(193)
Employee benefits expense	3,309	3,481	2,992	6,790	5,819	12,061
Finance costs	40	66	11	106	22	168
Depreciation and amortisation expense	404	427	379	831	712	1,492
Other expenses	5,202	5,219	4,577	10,421	9,255	19,334
Total Expenses	31,377	29,780	28,108	61,157	55,206	114,553
Profit before exceptional items and taxes	7,012	5,510	5,883	12,522	11,867	23,572
Exceptional items (Refer Note 7)	3,091	-	-	3,091	-	-
Profit after exceptional items and before taxes	10,103	5,510	5,883	15,613	11,867	23,572
Tax expense						
- Current tax	1,805	791	1,490	2,596	3,005	6,961
- Tax relating to earlier years	(67)	-	-	(67)	8	31
- Deferred tax (net)	445	625	77	1,070	93	(962)
	2,183	1,416	1,567	3,599	3,106	6,030
Profit after tax	7,920	4,094	4,316	12,014	8,761	17,542
Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of net defined benefit liability	(6)	(6)	-	(12)	-	(24)
(b) Income tax effect	1	2	-	3	-	6
Total Other comprehensive (loss)	(5)	(4)	-	(9)	-	(18)
Total comprehensive income	7,915	4,090	4,316	12,005	8,761	17,524
Paid up equity share capital (Face value of Rs.10 each)	1,539	1,539	1,539	1,539	1,539	1,539
Other Equity						34,586
Earnings per equity share (Face value of Rs.10 each)						
Basic and diluted (in Rs.)	51.46	26.60	28.04	78.06	56.93	113.98
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

See accompanying notes to the statement of financial results.





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Statement of Assets and Liabilities as at September 30, 2025

(All figures are in Rs. Lakhs unless specifically stated otherwise)

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	Unaudited	Unaudited
Assets		
Non-current assets		
Property, plant and equipment	13,461	12,949
Right-of-use assets	376	412
Capital work in progress	487	943
Other Intangible assets	184	233
Financial assets		
(i) Investments	61	61
(ii) Other financial assets	749	693
Non-current tax assets (net)	245	394
Deferred tax assets (net)	99	1,166
Other non-current assets	328	106
Total non-current assets	15,990	16,957
Current assets		
Inventories	12,629	13,066
Financial assets		
(i) Investments	1,801	2,311
(ii) Trade receivables	25,944	22,513
(iii) Cash and cash equivalents	3,851	6,511
(iv) Bank balances other than (iii) above	1,670	1,371
(v) Other financial assets	205	104
Other current assets	1,584	1,668
Total current assets	47,684	47,544
Asset classified as held for sale (Refer Note 7)	1	209
Total Assets	63,675	64,710
Equity and Liabilities		
Equity		
Equity share capital	1,539	1,539
Other equity	40,126	34,586
Total equity	41,665	36,125
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	307	337
(ii) Other financial liabilities	38	55
Provisions	782	760
Total non-current liabilities	1,127	1,152
Current liabilities		
Financial Liabilities		
(i) Lease liabilities	58	56
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	6,054	5,156
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	10,855	14,302
(iii) Other financial liabilities	1,977	5,345
Other current liabilities	1,377	925
Provisions	523	526
Current tax liabilities (net)	39	1,123
Total current liabilities	20,883	27,433
Total liabilities	22,010	28,585
Total Equity and Liabilities	63,675	64,710

See accompanying notes to the statement of financial results.



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Statement of Unaudited Cash flow for the six months ended September 30, 2025

(All figures are in Rs. Lakhs unless specifically stated otherwise)

Particulars	Six months ended September 30, 2025	Six months ended September 30, 2024
	Unaudited	Unaudited
A. Cash flow from Operating activities:		
Profit after tax	12,014	8,761
Adjustments to reconcile profit before tax to net cash flows:		
Tax Expense	3,599	3,106
Exceptional Items	(3,091)	-
Gain on fair value of investments measured at FVTPL	(29)	(3)
Gain on sale of investments	(49)	(60)
Loss/(Gain) on sale of property, plant and equipment	4	12
Unrealised foreign exchange loss/(gain)	(48)	(59)
Allowance for expected credit loss	135	153
Writeoff of doubtful income tax receivables	215	-
Interest on bank deposits and others	(61)	(55)
Finance cost	106	22
Depreciation and amortisation expense	831	712
Operating cash flow before working capital changes	13,626	12,589
Working capital adjustments:		
(Increase) / decrease in inventories	437	(1,899)
(Increase) / decrease in trade receivables	(3,520)	(925)
(Increase) / decrease in other financial assets	(155)	102
(Increase) / decrease in other assets	84	34
Increase / (decrease) in trade payables	(2,635)	2,329
Increase / (decrease) in other financial liabilities	293	(357)
Increase / (decrease) in provisions	19	39
Increase / (decrease) in other current liabilities	452	(18)
Operating cash flow after working capital changes	8,601	11,894
Income tax paid (net of refund)	(3,679)	(3,077)
Net cash flows generated from operating activities (A)	4,922	8,817
B. Cash flow from Investing activities:		
Purchase of property, plant and equipment including Intangible assets, changes in capital work in progress, capital advances and capital creditors	(1,641)	(1,351)
Proceeds from sale of property, plant and equipment	34	1
Proceeds from sale of land	188	-
Purchase of current investments	(7,500)	(10,900)
Proceeds from sale of current investments	8,089	8,760
Placement of bank deposits	(41)	(482)
Redemption / maturity of bank deposits	-	603
Decrease/(Increase) in Earmarked bank balances	(254)	3,676
Interest income received	55	16
Net cash flows (used in)/ from investing activities (B)	(1,070)	323
C. Cash flow from Financing activities:		
Dividend paid to shareholders	(6,465)	(8,294)
Payment of lease liabilities	(47)	(53)
Net cash flows used in financing activities (C)	(6,512)	(8,347)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(2,660)	793
Cash and cash equivalents at the beginning of the Period	6,511	3,836
Cash and cash equivalents at the end of the Period	3,851	4,629

See accompanying notes to the statement of financial results.



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Notes to the statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025:

1. The Unaudited financial results of ESAB India Limited (the "Company") for the quarter and six months ended September 30, 2025 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. The above Unaudited financial results for the quarter and six months ended September 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025. The Unaudited financial results were subject to limited review by statutory auditors of the company and have issued an unmodified review report on these results.
3. Based on a detailed evaluation of key financial parameters by the Chief Operating Decision Maker (CODM) in accordance with the INDAS 108 "Operating Segments", the Company determines that it operates in only one segment i.e. Fabrication Technology.
4. The final dividend of Rs. 42 per equity share of Rs. 10 each for the financial year 2024-25 was paid on September 10, 2025 with the approval of the shareholders at the Annual General Meeting held on August 14, 2025.
5. The Company declared an Interim Dividend of Rs. 25 per equity share of Rs. 10 each pursuant to the approval of the Board of Directors at their meeting held on November 10, 2025 for the financial year 2025-26.
6. The Code on Social Security (2020) and other Labour Codes received Presidential assent in September 2020. The Code is published in the Gazette of India. However, the respective State Government Rules were not yet finalised and hence the Central Government has deferred the effective date of these Codes to a later date. The Company will assess the impact of these Codes as and when they come to effect.
7. As of September 30, 2025, the Company has received the entire proceeds towards the land held for sale at Khardah, West Bengal. Further, during the current quarter the Company has contractually fulfilled its obligations in relation to the said land and consequently has formally ceded control and possession in favour of the developer. The Audit Committee and Board at their meetings held on November 10, 2025 have reviewed the above developments and approved the change in classification of the said asset from held for sale until previous quarter to asset disposed during the quarter and accordingly disclosed the gain on derecognition of the asset under exceptional items in the financial results for the quarter and six months ended September 30, 2025
8. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification/disclosure.
9. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

**Chennai
November 10, 2025**



For ESAB India Limited

Rohit Gambhir
**Rohit Gambhir
Managing Director**

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Visit our website : <https://www.esabindia.com>