



ESAB/BSE/2022

10 June 2022

To BSE Limited PJ Towers Dalal Street Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza Plot No.01, G Block, Bandra-Kurla Complex. Sandra (E) Mumbai 400 051
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Scrip Code: 500133 / ESABINDIA

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Listing Regulations, enclosed is the disclosure of related party transactions on a consolidated basis, in the format as specified in the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 31st March, 2022. Kindly take the information on record.

Thanking you,

Yours truly,
For ESAB India limited

G. Balaji
Company Secretary

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Company :
ESAB INDIA LIMITED
Plot No.13, 3rd Main Road,
Industrial Estate, Ambattur,
Chennai – 600 058

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Website:
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CIN: L29299TN1987PLC058738

Registered Office :
ESAB INDIA LIMITED
Plot No.13, 3rd Main Road,
Industrial Estate, Ambattur,
Chennai – 600 058

ESAB India Limited - Related Party Transaction - 31 March 2022 (Rupees in Lakhs)

S. No	Details of the party		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either		Additional disclosure of related party transactions - applicable only in case the indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN					Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt / any other etc.,)	Cost	Tenure	Nature (Loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	ESAB India Limited		ESAB Middle East FZE,UAE		Entities under common control	Sale of products	87	87										
2	ESAB India Limited		ESAB Asia/Pacific Pte Ltd,Singapore		Entities under common control	Sale of products	1	1										
3	ESAB India Limited		Cigweld Pty Ltd., Australia		Entities under common control	Sale of products	3	3										
4	ESAB India Limited		PT. Victor Teknologi, Indonesia		Entities under common control	Sale of products	105	105										
5	ESAB India Limited		Victor Technologies Asia SDN BHD, Malaysia		Entities under common control	Sale of products	75	75										
6	ESAB India Limited		EWAC Alloys Limited, India		Entities under common control	Sale of products	2,508	2,508										
7	ESAB India Limited		GCE India Private Limited, India		Entities under common control	Sale of products	10	10										
8	ESAB India Limited		OZAS-ESAB Sp.Z.O.O., Poland		Entities under common control	Sale of products	9	9										
9	ESAB India Limited		ESAB AB, Sweden		Entities under common control	Income from services	1,504	1,504										

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10	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under common control	Income from services	33	33											
11	ESAB India Limited	ESAB Asia/Pacific Pte Ltd,Singapore	Entities under common control	Income from services	73	73											
12	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Income from services	328	328											
13	ESAB India Limited	ESAB Middle East FZE,UAE	Entities under common control	Income from services	1	1											
14	ESAB India Limited	ESAB North America ,Global Cost Nam Florence, USA	Entities under common control	Income from services	764	764											
15	ESAB India Limited	Victor Technologies International Inc., USA	Entities under common control	Income from services	212	212											
16	ESAB India Limited	DJO Global, Inc., USA	Entities under common control	Income from services	570	570											
17	ESAB India Limited	DJO Global India Healthcare Pvt Ltd	Entities under common control	Income from services	11	11											
18	ESAB India Limited	ESAB Welding and Cutting GMBH, Germany	Entities under common control	Income from services	5	5											
19	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Management service income	175	175											
20	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Rent paid	11	11											
21	ESAB India Limited	Alcotec Wire Corporation USA	Entities under common control	Purchase of raw material / traded goods	3	3											
22	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under common control	Purchase of raw material / traded goods	2	2											

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23	ESAB India Limited	ESAB AB, Sweden	Entities under common control	Purchase of raw material / traded goods	32	32											
24	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Purchase of raw material / traded goods	3,324	3,324											
25	ESAB India Limited	ESAB SeAH CORP, Korea	Entities under common control	Purchase of raw material / traded goods	2	2											
26	ESAB India Limited	ESAB Sp.Z.O.O., Poland	Entities under common control	Purchase of raw material / traded goods	11	11											
27	ESAB India Limited	ESAB Vamberk Sro, CZ	Entities under common control	Purchase of raw material / traded goods	10	10											
28	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common control	Purchase of raw material / traded goods	736	736											
29	ESAB India Limited	ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China	Entities under common control	Purchase of raw material / traded goods	2	2											
30	ESAB India Limited	ESAB Welding Products (Jiangsu) Co Ltd, China	Entities under common control	Purchase of raw material / traded goods	111	111											
31	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Purchase of raw material / traded goods	368	368											
32	ESAB India Limited	Gas Arc Group Limited, UK	Entities under common control	Purchase of raw material / traded goods	10	10											
33	ESAB India Limited	GCE India Private Limited, India	Entities under common control	Purchase of raw material / traded goods	5	5											

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34	ESAB India Limited	P.T Karya Yasantra Cakti, Indonesia	Entities under common control	Purchase of raw material / traded goods	11	11												
35	ESAB India Limited	TBi Industries GmbH, Germany	Entities under common control	Purchase of raw material / traded goods	118	118												
36	ESAB India Limited	OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control	Purchase of raw material / traded goods	8	8												
37	ESAB India Limited	Jinan Red Hawk International Trading, China	Entities under common control	Purchase of raw material / traded goods	44	44												
38	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Purchase of property, plant and equipment	25	25												
39	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common control	Purchase of property, plant and equipment	6	6												
40	ESAB India Limited	ESAB Holdings Limited, UK	Entities under common control	Trademark license fee expense	1,142	1,142												
41	ESAB India Limited	ESAB North America ,Global Cost Nam Florence, USA	Entities under common control	Reimbursement of expenses received	8	8												
42	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Reimbursement of expenses received	4	4												
43	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Reimbursement of expenses paid	41	41												
44	ESAB India Limited	OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control	Reimbursement of expenses paid	12	12												

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45	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common control	Reimbursement of expenses paid	48	48											
46	ESAB India Limited	TBi Industries GmbH, Germany	Entities under common control	Reimbursement of expenses paid	4	4											
47	ESAB India Limited	ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China	Entities under common control	Reimbursement of expenses paid	1	1											
48	ESAB India Limited	ESAB Holdings Limited, UK	Entities under common control	Dividend paid	2,068	2,068											
49	ESAB India Limited	Exelvia Group India B.V., Netherlands	Entities under common control	Dividend paid	2,079	2,079											
50	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Loan repaid	800	800					Loan	9%	18 months	Secured	Working capital		
51	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Interest Income	13	13											
52	ESAB India Limited	Mr. Rohit Gambhir	Total compensation paid to key management personnel	Short-term employee benefits	99	99											
53	ESAB India Limited	Mr. B Mohan	Total compensation paid to key management personnel	Short-term employee benefits	52	52											
54	ESAB India Limited	Mr. S. Venkatakrishnan - Company Secretary (Till March 25, 2022)	Total compensation paid to key management personnel	Short-term employee benefits	25	25											
55	ESAB India Limited	Mr. G Balaji - Company Secretary (From March 26, 2022)	Total compensation paid to key management personnel	Short-term employee benefits	1	1											

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56	ESAB India Limited	Mr. K Vaidyanathan	Director	Sitting fee and Commission	9.80	9.80											
57	ESAB India Limited	Mr. Vikram Tandon	Director	Sitting fee and Commission	9.15	9.15											
58	ESAB India Limited	Mr. Sudhir Chand	Director	Sitting fee and Commission	10.15	10.15											
59	ESAB India Limited	Mrs. Sabitha Rao	Director	Sitting fee and Commission	8.15	8.15											
60	ESAB India Limited	ESAB India Limited Executive Staff Gratuity Fund	Post Employment Benefit Funds	Contribution to Post Employment Benefit Funds	61	61											
61	ESAB India Limited	ESAB India Limited Non-executive Staff Gratuity Fund	Post Employment Benefit Funds	Contribution to Post Employment Benefit Funds	4	4											
62	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Management service fee receivable	98		97	98									
63	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under common control	Trade receivables	7		22	7									
64	ESAB India Limited	ESAB AB, Sweden	Entities under common control	Trade receivables	233		219	233									
65	ESAB India Limited	ESAB Asia/Pacific Pte Ltd, Singapore	Entities under common control	Trade receivables	10		9	10									
66	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Trade receivables	46		46	46									
67	ESAB India Limited	ESAB Middle East FZE, UAE	Entities under common control	Trade receivables	43		125	43									
68	ESAB India Limited	ESAB North America ,Global Cost Nam Florence, USA	Entities under common control	Trade receivables	217		233	217									
69	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common control	Trade receivables	15		19	15									

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70	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Trade receivables	2,485	0	2,485										
71	ESAB India Limited	PT. Victor Teknologi, Indonesia	Entities under common control	Trade receivables	-	63	-										
72	ESAB India Limited	OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control	Trade receivables	8	3	8										
73	ESAB India Limited	Victor Technologies International Inc., USA	Entities under common control	Trade receivables	28	18	28										
74	ESAB India Limited	DJO Global Inc. USA	Entities under common control	Trade receivables	-	62	-										
75	ESAB India Limited	DJO Global India Healthcare Pvt Ltd	Entities under common control	Trade receivables	1	-	1										
76	ESAB India Limited	ESAB Welding and Cutting GMBH, Germany	Entities under common control	Trade receivables	5	-	5										
77	ESAB India Limited	GCE India Private Limited	Entities under common control	Trade receivables	4	-	4										
78	ESAB India Limited	ESAB Limited Liability Company, Russia	Entities under common control	Trade receivables	-	63	-										
79	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under common control	Contract Assets	4	-	4										
80	ESAB India Limited	ESAB AB, Sweden	Entities under common control	Contract Assets	111	-	111										
81	ESAB India Limited	ESAB Asia/Pacific Pte Ltd, Singapore	Entities under common control	Contract Assets	8	-	8										
82	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Contract Assets	38	-	38										
83	ESAB India Limited	ESAB North America ,Global Cost Nam Florence, USA	Entities under common control	Contract Assets	66	-	66										

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84	ESAB India Limited	Victor Technologies International Inc., USA	Entities under common control	Contract Assets	12	-	12										
85	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under common control	Trade payables	13	10	13										
86	ESAB India Limited	Esab AB, Laxa	Entities under common control	Trade payables	24	6	24										
87	ESAB India Limited	ESAB AB, Perstorp	Entities under common control	Trade payables	-	4	-										
88	ESAB India Limited	ESAB Automation Cutting & Welding Equipment (Wuxi) Co.,Ltd., China	Entities under common control	Trade payables	1	1	1										
89	ESAB India Limited	ESAB Cutting Systems GmbH, Germany	Entities under common control	Trade payables	120	110	120										
90	ESAB India Limited	ESAB Europe AG ,Switzerland	Entities under common control	Trade payables	3	2	3										
91	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Trade payables	1,832	1,282	1,832										
92	ESAB India Limited	ESAB SP ZOO, Poland	Entities under common control	Trade payables	9	-	9										
93	ESAB India Limited	ESAB Vamberk Sro, CZ	Entities under common control	Trade payables	16	9	16										
94	ESAB India Limited	ESAB Welding & Cutting Products (Shanghai) Management Co.Ltd, China	Entities under common control	Trade payables	13	14	13										
95	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common control	Trade payables	603	447	603										
96	ESAB India Limited	ESAB Welding Products (Jiangsu) Co Ltd, China	Entities under common control	Trade payables	20	99	20										
97	ESAB India Limited	Gas Arc Group Limited, UK	Entities under common control	Trade payables	12	7	12										

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98	ESAB India Limited	OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control	Trade payables	5	3	5								
99	ESAB India Limited	P.T Karya Yasantra Cakti, Indonesia	Entities under common control	Trade payables	20	23	20								
100	ESAB India Limited	TBi Industries GmbH, Germany	Entities under common control	Trade payables	70	20	70								
101	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Trade payables	164	-	164								
102	ESAB India Limited	GCE India Private Limited, India	Entities under common control	Trade payables	2	-	2								
103	ESAB India Limited	Victor Technologies International Inc., USA	Entities under common control	Trade payables	2	1	2								
104	ESAB India Limited	ESAB MIDDLE EAST FZE	Entities under common control	Trade payables	-	3	-								
105	ESAB India Limited	HKS Prozesstechnik GmbH, Germany	Entities under common control	Trade payables	-	1	-								
106	ESAB India Limited	Jinan Red Hawk International Trading, China	Entities under common control	Trade payables	2	64	2								

For ESAB India Limited

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G. Balaji
Company Secretary