

ESAB India Limited

(All amounts are in lakhs of Indian rupees, unless otherwise stated)

Related party transactions

(a) Name of related Parties and related party relationship

Related Party where control exists

- i) ESAB Holdings Limited, UK - Principal Shareholder - Holds 37.31% of the paid up equity share capital of the Company as at March 31, 2021. Colfax UK Holdings Limited, Company incorporated under the laws of England and Wales, is an indirect wholly owned subsidiary of Colfax Corporation. Further, Colfax UK, Holdings Limited indirectly holds 100% equity shares of ESAB Holdings Ltd (refer note 15).
- ii) Exelvia Group India B.V., Netherlands - Holds 36.41% of the paid up equity share capital of the Company as at March 31, 2021. Colfax UK Holdings Limited, Company incorporated under the laws of England and Wales, is an indirect wholly owned subsidiary of Colfax Corporation. Further, Colfax UK Holdings Limited indirectly holds 100% equity shares of Exelvia Group India B.V., Netherlands (refer note 15).

iii) List of Other related parties with whom transactions have taken place during the year and their relationship:

Name of the Related Party	Nature of Relationship
Colfax Corporation USA	Ultimate holding company
ESAB Europe AG ,Switzerland	Entities under common control
Cigweld Pty Ltd., Australia	Entities under common control
ESAB AB, Sweden	Entities under common control
ESAB Asia/Pacific Pte Ltd,Singapore	Entities under common control
ESAB Automation Cutting & Welding Equipment (Wuxi) Co.,Ltd., China	Entities under common control
ESAB Cutting Systems GmbH, Germany	Entities under common control
ESAB Europe GmbH ,Switzerland	Entities under common control
ESAB Middle East FZE,UAE	Entities under common control
ESAB North America ,Global Cost Nam Florence, USA	Entities under common control
ESAB SeAH CORP, Korea	Entities under common control
ESAB Seah Welding Products(Yantai) Co Ltd, China	Entities under common control
ESAB Sp.Z.O.O., Poland	Entities under common control
ESAB Vamberk Sro, CZ	Entities under common control
ESAB Welding & Cutting Product, USA	Entities under common control
ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China	Entities under common control
ESAB Welding Products (Jiangsu) Co Ltd, China	Entities under common control
EWAC Alloys Limited, India	Entities under common control
Gas Arc Group Limited, UK	Entities under common control
OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control
P.T Karya Yasantra Kakti, Indonesia	Entities under common control
PT. Victor Teknologi, Indonesia	Entities under common control
Thermal Dynamics OY, Finland	Entities under common control
Victor Technologies Asia SDN BHD, Malaysia	Entities under common control
Victor Technologies International Inc., USA	Entities under common control
GCE India Private Limited, India	Entities under common control
TBi Industries GmbH, Germany	Entities under common control
ARC Machines Inc., USA	Entities under common control
ESAB Kazakhstan LLC	Entities under common control
GCE AUTOGEN S.R.O., Czech Republic	Entities under common control
Jinan Red Hawk International Trading, China	Entities under common control
Tbi (Shandong) Industries Ltd, China	Entities under common control
ESAB AB, Perstorp	Entities under common control
HKS Prozesstechnik GmbH, Germany	Entities under common control
Esab AB, Laxa, Sweder	Entities under common control
ESAB Industria e Comercio Ltda, Brazil	Entities under common control
GCE, s.r.o., Czech Republic	Entities under common control
ESAB Limited Liability Company, Russia	Entities under common control
Thermal Dynamics Europe Srl, Italy	Entities under common control
DJO Global, Inc., USA	Entities under common control
Mr. Rohit Gambir - Managing Director	Key Managerial Personnel
Mr. B. Mohan - Vice President Finance And Chief Financial Office	Key Managerial Personnel
Mr. S. Venkatakrishnan - Company Secretary	Key Managerial Personnel
Mr. K Vaidyanathan - Non-Executive Independent Director	Director
Mr. Vikram Tandon - Non-Executive Independent Director	Director
Mr. Sudhir Chand - Non-Executive Independent Director	Director
Mrs. Sabitha Rao - Non-Executive Independent Director	Director
Mr. Kevin J Johnson - Non-Executive And Non-Independent Director *	Director

* No remuneration has been paid by the Company.

Related party transactions (cont'd)

(b) Transactions with Related Parties

Particulars	Ultimate Holding Company/ 30-Sep-21	Entities under Common 30-Sep-21	Others 30-Sep-21
Transactions during the year ended			
Sale of products		1,712	
Cigweld Pty Ltd., Australia	-	147	-
ESAB Limited Liability Company, Russia **	-	111	-
ESAB Europe GmbH ,Switzerland	-	3	-
ESAB Industria e Comercio Ltda, Brazil	-	64	-
ESAB Kazakhstan LLC	-	3	-
ESAB Middle East FZE,UAE	-	304	-
ESAB Welding & Cutting Product, USA	-	1	-
EWAC Alloys Limited, India	-	895	-
GCE India Private Limited, India	-	10	-
OZAS-ESAB Sp.Z.O.O., Poland	-	3	-
PT. Victor Teknologi, Indonesia	-	100	-
Thermal Dynamics Europe Srl, Italy	-	1	-
Victor Technologies Asia SDN BHD, Malaysia	-	68	-
Income from services		2,680	
ESAB Middle East FZE,UAE	-	3	-
Victor Technologies International Inc., USA	-	179	-
ESAB AB, Sweden	-	1,194	-
Cigweld Pty Ltd., Australia	-	27	-
ESAB Asia/Pacific Pte Ltd,Singapore	-	60	-
ESAB Europe GmbH ,Switzerland	-	249	-
ESAB North America ,Global Cost Nam Florence, USA	-	626	-
Management service income		175	
EWAC Alloys Limited, India	-	175	-
Rent paid		10	
EWAC Alloys Limited, India	-	10	-
Purchase of raw material / traded goods		3,460	
Cigweld Pty Ltd., Australia	-	1	-
ESAB AB, Sweden	-	1	-
ESAB AB, Laxa	-	6	-
ESAB AB, Perstorp	-	4	-
ESAB Cutting Systems GmbH, Germany	-	2,131	-
ESAB Middle East FZE,UAE	-	8,92	-
ESAB SeAH CORP, Korea	-	73	-
ESAB Vamberk Sro, CZ	-	16	-
ESAB Welding & Cutting Product, USA	-	727	-
ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China	-	6	-
ESAB Welding Products (Jiangsu) Co Ltd, China	-	74	-
EWAC Alloys Limited, India	-	219	-
Gas Arc Group Limited, UK	-	9	-
GCE India Private Limited, India	-	5	-
HKS Prozesstechnik GmbH, Germany	-	1	-
Jinan Red Hawk International Trading, China	-	86	-
OZAS-ESAB Sp.Z.O.O., Poland	-	10	-
P.T Karya Yasantra Cakti, Indonesia	-	16	-
TBi Industries GmbH, Germany	-	67	-

Related party transactions (cont'd)

(b) Transactions with Related Parties (cont'd)

Particulars	Ultimate	Entities	Others
	Holding Co/ Holding Co	under Common Control	
Transactions during the year ended	30-Sep-21	30-Sep-21	30-Sep-21
Trademark license fee expense	902	-	-
ESAB Holdings Limited, UK	902	-	-
Reimbursement of expenses received/ receivable	-	8	-
ESAB North America ,Global Cost Nam Florence, USA	-	5	-
EWAC Alloys Limited, India	-	3	-
Reimbursement of expenses Paid/ Payable	-	20	-
ESAB Europe GmbH ,Switzerland	-	0.38	-
ESAB Middle East FZE,UAE	-	20	-
Dividend paid	2,623	-	-
ESAB Holdings Limited, UK	1,292	-	-
Exelvia Group India B.V., Netherlands	1,331	-	-
Loan repaid	-	1,000	-
EWAC Alloys Limited, India	-	1,000	-
Interest Income	-	63	-
EWAC Alloys Limited, India	-	63	-
Total compensation paid to key management personnel #	-	-	224
<u>Short-term employee benefits</u>	-	-	-
Mr. Rohit Gambhir	-	-	121
Mr. B Mohan	-	-	66
Mr. S Venkatakrishnan	-	-	37
Sitting Fee	-	-	4
Mr. K Vaidyanathan	-	-	1
Mr. Vikram Tandon	-	-	1
Mr. Sudhir Chand	-	-	1
Mrs. Sabitha Rao	-	-	1

(c) Balances as at year end with related parties

Particulars	Ultimate Holding Company/ Holding	Entities under Common Control	Others
Balances as at	30-Sep-21	30-Sep-21	30-Sep-21
Loan receivable	-	800	-
EWAC Alloys Limited, India	-	800	-
Interest accrued on loan receivable	-	25	-
EWAC Alloys Limited, India	-	25	-
Management service fee receivable	-	97	-
EWAC Alloys Limited, India	-	97	-
Trade receivables	-	883	-
Cigweld Pty Ltd., Australia	-	22	-
DJO Global Inc. USA	-	62	-
ESAB Limited Liability Company, Russia	-	63	-
ESAB AB, Sweden	-	219	-
ESAB Asia/Pacific Pte Ltd,Singapore	-	9	-
ESAB Welding & Cutting Product, USA	-	19	-
ESAB Europe GmbH ,Switzerland	-	46	-
ESAB Middle East FZE,UAE	-	125	-
ESAB North America ,Global Cost Nam Florence, USA	-	233	-
OZAS-ESAB Sp.Z.O.O., Poland	-	3	-
PT. Victor Teknologi, Indonesia	-	63	-
Victor Technologies International Inc., USA	-	18	-
Victor Technologies Asia SDN BHD, Malaysia	-	-	-
EWAC Alloys Limited, India	-	-	-
Trade payables	-	2,110	-
Cigweld Pty Ltd., Australia	-	10	-
Esab AB, Laxa	-	6	-
ESAB AB, Perstorp	-	4	-
ESAB Automation Cutting & Welding Equipment (Wuxi) Co.,Ltd., China	-	1	-
ESAB Cutting Systems GmbH, Germany	-	110	-
ESAB Europe AG ,Switzerland	-	2	-
ESAB Europe GmbH ,Switzerland	-	1,282	-
ESAB Middle East FZE,UAE	-	3	-
ESAB SeAH CORP, Korea	-	0	-
ESAB Vamberk Sro, CZ	-	9	-
ESAB Welding & Cutting Product, USA	-	447	-
ESAB Welding & Cutting Products (Shanghai) Management Co.Ltd, China	-	14	-
ESAB Welding Products (Jiangsu) Co Ltd, China	-	99	-
Gas Arc Group Limited, UK	-	7	-
HKS Prozesstechnik GmbH, Germany	-	1	-
Jinan Red Hawk International Trading, China	-	64	-
MINERALS & CHEMICALS DIST LIMITED	-	1	-
OZAS-ESAB Sp.Z.O.O., Poland	-	3	-
P.T Karya Yasantra Cakti, Indonesia	-	23	-
QINGDAO TONGLI UNITED CO.,LTD	-	4	-
TBi Industries GmbH, Germany	-	20	-
Thermal Dynamics OY, Finland	-	0	-
Victor Technologies International Inc., USA	-	1	-