Rajya Sabha passes women's reservation Bill by voice vote

Finance Minister Nirmala Sitharaman said decennial census could begin in 2024

ARCHIS MOHAN
New Delhi, 19 September

Paving the way for its enactment, the Rajya Sabha passed the Nari Shakti Vandan Adhiniyam — the women's reservation Bill, or the 128th Constitution amendment Bill — by voice vote on Thursday, with all 215 members present in the House in favour. The Lok Sabha had cleared the Bill, which seeks to reserve one-third of all Lok Sabha and Legislative Assembly seats for women, the previous day.

At the time of voting, Vice-President Jagdeep Dhankhar informed the members of the Upper House about the "happy coincidence" of this being PM Narendra Modi's birthday according to Hindu calendar. The members of the House greeted the PM, whose birthday falls on September 17 by Gregorian calendar, and he accepted the greetings with folded hands.

Official sources claimed that the Bill did not need ratification from states, as mandated otherwise for Constitution amendments, since it had been introduced under specific provisions and did not affect the representation of states in Parliament. During the discussion, Finance Minister Nirmala Sitharaman said the decennial census could begin in 2024, and the delimitation would be held subsequently to identify the one-third of seats to be reserved.

Earlier in the day, Bharatiya Janata Party (BJP) President J P Nadda said the 2029 Lok Sabha elections would be held with a third of seats reserved for women. Calling Congress leader Rahul Gandhi's claim that the government had only three of its 90 secretaries from other backward classes (OBC) misplaced, he clarified that secretaries being empanelled currently were from the 1992 batch; the OBC reservation in central services had not kicked in until 1995.

Drawing the House's attention to the procedures involved in ensuring the implementation of the BIll, Sitharaman said the 42nd Constitution amendment of 1976 froze delimitation until 2000, and the 84th amendment in 2002 until 2026. She said the current law allowed for delimitation to take place after 2026, following the latest decennial census. She said the reservation would apply only after the dissolution of an Assembly or the Lok Sabha and has a 15-year sunset clause.

Leader of the Opposition Mallikarjun Kharge asked the government to specify the month and year when it would be implemented to address misgivings that it was merely a political slogan, a jumla. He said the Bill could be implemented at the earliest by delinking it with the census and delimitation exercise. Congress MPs reiterated their demand for a quota for OBC women in the reservation.

Soon after the LS assembled earlier, PM Modi described the passage of the Bill as a "golden moment" in parliamentary history and thanked the members for their contribution to the "sacred" task. He also thanked the Rajya Sabha MPs at the end of the discussion in the House.

Visitors outside the Parliament House in New Delhi on Thursday PHOTO: PTI

Brics foreign ministers call for UN reform

SUBHAYAN CHAKRABORTY
New Delhi, 21 September

Foreign Ministers of the Brics (Brazil, Russia, India, China, and South Africa) nations on Thursday called for comprehensive reforms of the United Nations (UN), and advocated the inclusion of India, South Africa and Brazil in its Security Council (UNSC).

Brics Foreign Ministers said in a joint statement on the sidelines of the United Nations General Assembly (UNGA). External Affairs Minister S Jaishankar joined the meeting virtually.

At the last Brics Summit in Johannesburg, United Nations Secretary-General Antonio Guterres had supported such a move, warning that without such reforms, fragmentation of the UN body would be inevitable.

The statement also pointed to the ongoing conflicts in Ukraine.

"The ministers recalled their national positions concerning the conflict in and around Ukraine as expressed at the appropriate fora, including the UN Security Council and General Assembly, and noted with appreciation relevant proposals of mediation and good offices aimed at peaceful resolution of the conflict through dialogue and diplomacy," the statement said. On the implementation of the 2030 Agenda for Sustainable Development, the nations' further reaffirmed the call for donor countries to honour their Official Development Assistance (ODA) to developing countries, in line with the national policy objectives of recipients.

Giving credence to media reports suggesting that Brics nations are closely aligning policies on artificial intelligence, the ministers announced the nations are exploring the establishment of an effective global governance framework with the aim to protect human rights and spur innovation and economic growth.

Climate crisis

The nations also called upon advanced economies to operationalise the fund on Loss and Damage at the upcoming COP28 environmental meet in Dubai.

The fund was touted as a historic breakthrough in negotiations at last year's COP27 meet, and aims to provide financial assistance to nations most vulnerable and impacted by the effects of climate change.

But differences have since erupted over which nations can access it, with reports that India may not be able to benefit from it.

The ministers have also reiterated that developed countries need to ensure 'new, additional, predictable, adequate and timely flow of affordable climate finance'.

FROM PAGE 1

Glenmark...

"The generic environment has changed, and become competitive over the years. Glenmark has been focusing more on branded products. GLS was built to ensure Glenmark was vertically integrated as a generic drug maker," Glenn Saldanha, chairman and managing director, Glenmark Pharma, told reporters.

He added that they would continue to focus on dermatology, respiratory, and oncology space. "We draw 65 per cent of our overall revenues from the branded business. The goal is to continue our presence in the branded space, both in India and other emerging markets as well as Europe," Saldanha said. "The US generics business, which needs a vertical integration for cost benefits, we don't want to play in that space much," he said.

The move will help Glenmark Pharma in deleveraging its balance sheet. Glenmark will be net cash positive after the deal. "The proceeds from this transaction will go into repaying debt. The net debt of Glenmark is around ₹3,000 crore or so, and gross debt is around ₹4,600 crore. We will hold this cash in the balance sheet, and our goal is to be net cash positive for the next two years. The total debt gets extinguished after the deal," Saldanha said.

Currently, Glenmark buys less than 15 per cent of its APIs from GLS. As for GLS, it sells less than 35 per cent of its APIs to Glenmark. "Therefore, the synergies are less, and it made sense to sell a controlling stake in GLS. We will continue to procure APIs at the same price as earlier," Saldanha said.

Defaulter...

The compromise settlement shall be without prejudice to the continuation of the legal proceedings, including criminal proceedings, against the wilful defaulter.

The RBI said the instructions on wilful defaulters had been revised after a review and after having considered judgments/orders of the Supreme Court and high courts. Representations/suggestions from banks and other stakeholders were received in this regard. These directions will come into force 90 days after placing them on RBI's website.

The draft norms suggest evidence of wilful default be examined by an identification committee. The identification committee should then serve a show-cause notice to the borrower and call for submission. If the committee is satisfied that wilful default has been committed it should make a proposal to the review committee for classification as a wilful defaulter by giving the reasons in writing.

The norms said lenders could consider taking criminal action against such defaulters. Wilful defaulters are debarred from any institutional finance.

No credit should be granted by a lender to a wilful defaulter for floating new ventures or any entity with which a wilful defaulter is associated for five years after the name of the wilful defaulter has been removed from the list.

The draft norms said the wilful defaulters would not be eligible for restructuring credit facilities.

The instructions on the guarantor will apply with effect from September 9, 2014, and not to cases where guarantees were taken prior to this date. "Lenders shall ensure that this position is made known to all prospective guarantors at the time of accepting guarantees," the RBI said.

On the guarantor of the borrower who has been identified as a wilful defaulter, the RBI said when a default happened in making payment/repayment by the principal debtor, the lender would be able to proceed against the guarantor even without exhausting the remedies against the principal debtor.

In the case of defaulted loans sold to the other lenders and asset reconstruction companies, the norms mandated that lenders should complete the investigation from a wilful default angle in every case before transferring the credit facility to other transferees.

Borrowing norms...

"To facilitate ease of compliance and ease of doing business, the board also decided to retain the requirement that compliance with the framework will be met over a contiguous block of three years," Sebi said in a release.

Additionally, LCs will no longer be obligated to submit a compliance statement.

During the same meeting, the Sebi board also eased the higher educational certification requirements for investment advisors. Previously, investment advisors were required to obtain additional certification from the National Institute of Securities Markets by September 30, 2023. The regulator has now extended the compliance deadline by an additional two years.

The Sebi board also approved measures to streamline the transfer of unclaimed amounts held in the Investor Education and Protection Fund for investors in listed debt, real estate investment trusts, and infrastructure investment trusts.

Sebi stated that the aim is to prescribe a uniform process for claiming such amounts.

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SOLUTION TO #4084

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NOTICE | SUNDARAM MUTUAL

Introduction of common Online Dispute Resolution Portal (ODR Portal) in the Indian Securities Market

Notice is hereby given to inform investors of Sundaram Mutual Fund that Securities and Exchange Board of India ('SEBI') vide its circular dated July 31, 2023 read along with circular dated August 04, 2023, has introduced an Online Dispute Resolution Portal (ODR Portal), a platform for resolution of disputes arising in the Indian Securities Market with Market participant including Mutual Funds. ODR Portal named SMART ODR Portal – 'Securities Market Approach for Resolution Through ODR' is being made available for investors on https://smartodr.in/login.
The ODR portal offers a platform to investors to file any complaints in case the investor is not satisfied with the resolution of the complaints raised directly with the Asset Management Company/ Mutual Fund or through the SCORES platform of SEBI. For more information on how to resolve your complaints through the ODR Portal, refer to SEBI Circular.
To access the ODR Portal, Click here.

For **Sundaram Asset Management Company Limited**
R Ajith Kumar
Company Secretary & Compliance Officer

Place: Chennai
Date: September 22, 2023

For more information please contact:
Sundaram Asset Management Company Ltd
(Investment Manager to Sundaram Mutual Fund)
CIN: U93090TN1996PLC034615

Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14. Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215 Fax: +91 44 2841 8108. www.sundarammutual.com
Regd. Office: No. 21, Patullos Road, Chennai 600 002.

Size: 12x8cms

Mutual Fund investments are subject to market risks, please read all scheme related documents carefully before investing. Returns are not assured or guaranteed.

KERALA WATER AUTHORITY e-Tender Notice

Tender No : (1)175/2023-24/KWA/ PHC/TVLA (Id –17243/2023)(2)176/2023-24/KWA/ PHC/TVLA(Rt-2) (Id –3536/2023), (3)177/2023-24/KWA/ PHC/TVLA(Rt-2) (Id –8753/2023), (4) 178/202324/KWA/ PHC/TVLA (Rt-2) (Id –8592/2023), (5) 179/2023-24/KWA/ PHC/TVLA(Rt-2) (Id –15483/2023)
(1) KIIFB-PWD - Rennovation of Anayadi - Koodal road (Pazhakulam -Kaikkalathupadi road) Replacement of various size Distribution transmission main pipe lines.(2) JJM - RWSS to Cherukole-Naranganam-Construction of 4 LL OHSR at Thonnyamala., (3) JJM-RWSS to Kadambanadu panchayath -Demolishing the existing GL tank & Construction of OH Tank near Nalammile Jn., (4) JJM - 3rd SLSSC – CWSS to Pallickal panchayath- Construction of 12LL OHSR at Parakkoottam., (5)JJM - RWSS to Pallickal panchayath - Construction of 3 LL OHSR at Chakkanchiramla & Construction of compound wall.EMD : Rs. 50000,50000,50000,100000,50000. Tender fee : Rs. 6508,3257,6508,9759,3257. Last Date for submitting Tender:05-10-2023 02:00:pm Phone:04692600162
Website:www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle, Pathanamthitta
KWA-JB-GL-6-1246-2023-24

Balmer Lawrie & Co. Ltd. (A Government of India Enterprise) Azadi Ka Amrit Mahotsav
Regd. Office : 21, Netaji Subhas Road, Kolkata -700001.
CIN : L15492WB1924GOI004835

PUBLIC TENDER NOTICE

Balmer Lawrie & Co. Ltd. (Greases & Lubricants-Silvassa) invites participation in forward auction through MSTC portal **https://www.mstcecommerce.com.**

Sl No.	Auction Nos. and Publication date	Description	Due Date & Time (IST
1.	MSTC/WRO/BALMER LAWRIE & CO. LTD./6/SILVASSA/23-24/25914 dated: 21.09.2023	One time disposal contract for scrapable plant machinery and miscellaneous items	16.10.2023 at 16:00 Hrs
2.	MSTC/WRO/BALMER LAWRIE & CO. LTD./7/SILVASSA/23-24/25948 dated: 21.09.2023	One time disposal contract for e-waste items	16.10.2023 at 16:00 Hrs

Bid documents can be downloaded from MSTC portal or Balmer Lawrie website www.balmerlawrie.com. Forward auction to be done on the MSTC portal. Disposal shall be done on "As Is Where Is" and "LOT" basis only. Vendors must inspect disposal items before auction.
Interested bidders must visit the Company website and MSTC portal time to time to view any amendment /corrigendum to the auction.
For further queries and details please contact: Manager (Purchase), Mob. 9099084731(Ext-12) or email on anand.r@balmerlawrie.com.

ESAB INDIA LIMITED
CIN: L29299TN1987PLC058738
Regd. Office: Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058.
Telephone No: 044-4228 1100 | Email id: investor.relations@esab.co.in

NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the company for issue of duplicate share certificate.

NOTICE OF LOSS OF SHARE CERTIFICATES

NAME OF THE SHAREHOLDER	Folio No.	Certificate No.	Distinctive Nos.	Shares
VASANBEN BHAGVANBHAI KALATHIA	V01196	120858	10227651 – 10227725	75
		120859	10227726 – 10227800	75
		120860	10227801 - 10227845	45

The public are hereby warned against purchase or dealing in any way with the above said share certificates. Any person(s) who has / have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 15 days of the publication of the notice after which no claim will be entertained and the company will proceed to issue the duplicate share certificate(s).

For ESAB India Limited
G. Balaji
Company Secretary
Place : Chennai
Date : 21 September, 2023

BHOPAL SMART CITY DEVELOPMENT CORPORATION LIMITED
3rd floor, Smart city building, BHEL, Govindpura, Bhopal - 462023 (M.P.)
Phone: 0755-2477770 Email:estateofficer@smartbhopal.city/www.smartcitybhopal.org/
Bhopal, Date: 21/09/2023

Notice Inviting Tender

Bhopal Smart City Development Corporation Limited ए. बी. डी. क्षेत्र टी.टी. नगर अंतर्गत हाट बाजार में सब–स्टेशन के निर्माण हेतु ऑनलाईन निविदा क्रमांक MPBSCDCL/TENDER No :– 284 के माध्यम से आमंत्रित की जाती है :–

S.no	Tender Name	Cost of Bidding Document (nonrefundable)	Earnest Money Deposit/ Bid Security	Purchase of Tender End Date
1	2	3	4	5
1	Design, Construction, Testing, Commissioning of 11/0.433kV Substation works for Haat Bazaar under Smart City Area Based Development on Engineering, Procurement & Construction (EPC) Basis (MPBSCDCL /TENDER NO-284) Tender ID 2023_UAD_306190_1	Rs.20,000/- (Twenty Thousand Rupees)	Rs. 3,16,946/- (Three Lakh Sixteen Thousand Nine Hundred Forty Six)	04.10.2023 at 16:30Hrs **Bid Submission End Date** 04.10.2023 at 17:00Hrs

निविदा दस्तावेज क्रय – निविदा प्रपत्र प्रस्तुत करना, धरोहर राशि जमा संबंधी समस्त कार्यवाही तथा निविदा तथा निविदा से संबंधित संशोधन, निविदा संबंधित विस्तृत जानकारी **www.mptenders.gov.in** पर देखी जा सकती हैं। इस निविदा से संबंधित समस्त संशोधन सूचनाएं केवल पोर्टल पर ही जारी की जायेंगी। भोपाल स्मार्ट सिटी डेवलपमेंट कॉर्पोरेशन लिमिटेड निविदा को किसी भी समय निरस्त करने अथवा संशोधन का अधिकार सुरक्षित रखता हैं।

Sd/-
मुख्य अभियंता
भोपाल स्मार्ट सिटी डेवलपमेंट
कॉर्पोरेशन लिमिटेड

1POINT
ONE POINT ONE SOLUTIONS LIMITED
CIN: L74900MH2008PLC182869
Reg. Off: International Infotech Park, T-762, Tower-7, 6th Floor, Vashi, Navi Mumbai -400703, Maharashtra, India **E-mail:** investors@1point1.in ; **Website:** www.1point1.com
Tel. No.: 022-6687 3800; **Fax No.:** 022-6687 3899;

CORRIGENDUM TO NOTICE OF ANNUAL GENERAL MEETING SCHEDULED TO BE HELD ON SEPTEMBER 22, 2023 THROUGH VIDEO CONFERENCING/OTHER AUDIO -VISUAL MEANS AT 11.30 A.M. (IST)

We draw attention of all the shareholders of One Point One Solutions Limited ("Company") towards the Notice dated August 24, 2023 (Notice of AGM) issued for convening the 15th Annual General Meeting of the members of the company on Friday, 22nd September 2023 at 11:30 A.M. (IST) through video conferencing (VC)/other audio -visual means (OAVM). The notice of the AGM has been dispatched to the shareholders of the company on August 31, 2023 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and SEBI.

This corrigendum is being issued to make amendments/provide additional details as mentioned herein pursuant to SEBI (ICDR) Regulations, 2018.

1. **Following business shall be considered as Ordinary business and shall be put to vote as Item no. 2A:**

2A. Appointment of M/s. SIGMAC & Co., Chartered Accountants (Registration No. 116351W) as Statutory Auditors of the Company and to fix their remuneration

2. **Explanatory statement shall be added after explanatory statement item no 2 of the AGM notice and shall be read as Item no 2A explanatory statement under section 102(1) of the Companies Act, 2013**
3. **In Explanatory statement of Item No. 5, Point 1 : the Object of the Preferential issue be replaced**
4. **In point No. 4 of item no. 5, basis on which the price has been arrived at and justification for the price (including premium, if any) to be amended / altered**
5. **Point No. 62 to 66 of item no 5 shall be renumbered as Point No. 18 to 22 respectively.**

The detailed corrigendum is also circulated to all the shareholders of the Company on September 15, 2023 and also submitted to the stock exchange on September 15, 2023. Members are requested to refer to the same.

This Corrigendum shall form an integral part of the AGM Notice circulated to the shareholders of the Company on August 31, 2023 and on and from the date hereof, AGM notice shall always be read in conjuction with this corrigendum. This Corrigendum will also be available on the website of NSE (www.nseindia.com) and on website of the company. All other content of AGM Notice and explanatory statement thereof, save and except as modified or supplement otherwise by this corrigendum shall remain unchanged. Accordingly, request you all to cast votes electronically during e-voting period commencing with Tuesday, September 19, 2023 at 9.00 (IST) and ending on Thursday, September 21, 2023 at 05.00 p.m. (IST) or through insta-poll during the AGM, as the case may be.

The Members of the Company are requested to note that the said error is not material in nature and does not impact the financial statements in any manner. All other contents of the Notice of AGM, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

Thanking you,

By order of Board of Directors
For One Point One Solutions Limited
SD/-
Pritesh Sonawane
Company Secretary and Compliance officer

Date: 15th September 2023
Encl: a/a

ESAB INDIA LIMITED
CIN: L29299TN1987PLC058738
Regd. Office: Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058.
Telephone No: 044-4228 1100 | Email id: investor.relations@esab.co.in

NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the company for issue of duplicate share certificate.

NOTICE OF LOSS OF SHARE CERTIFICATES

NAME OF THE SHAREHOLDER	Folio No.	Certificate No.	Distinctive Nos.	Shares
GEETA MAHAJAN	G01628	12707	3264711 – 3264810	100
		59253	5634402 – 5634476	75
		59254	5634477 – 5634551	75
		59255	5634552 - 5634596	45

The public are hereby warned against purchase or dealing in any way with the above said share certificates. Any person(s) who has / have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 15 days of the publication of the notice after which no claim will be entertained and the company will proceed to issue the duplicate share certificate(s).

For ESAB India Limited
G. Balaji
Company Secretary
Place : Chennai
Date : 21 September, 2023

EDELWEISS ASSET RECONSTRUCTION CO. LTD.
CIN - U67100MH2007PLC174759
Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400 098.
Edelweiss Asset Reconstruction

APPENDIX II–A and IV-A
[See Rule 8 (6) r/w 9(1) and 6 (2)]
E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY AND MOVABLE PROPERTIES OF MALABAR HOTELS PRIVATE LIMITED ("BORROWER/MORTGAGOR")

E-Auction Sale Notice for Sale of Immovable and Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act") read with proviso to Rule 8 (6), Rule 6(2) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002 ("Rules").
That, **ECL Finance Limited** (hereinafter referred to as "**Assignor**") had assigned the debts of **Malabar Hotels Private Limited** (hereinafter referred to as "**Borrower/Mortgagor**") together with underlying securities mortgaged/charged/ created by Borrower and Corporate Guarantor namely **Kaleidoscope Projects Private Limited** (hereinafter referred to as "**Guarantor**") **in favour of Edelweiss Asset Reconstruction Company Limited,** acting in its capacity as the trustee of **EARC Trust SC 434** (hereinafter referred as "EARC"/"secured creditor") vide Assignment Agreement dated **July 22, 2021.** Pursuant to the said assignment, EARC stepped into the shoes of the Assignor and therefore, exercises its rights as the secured creditor.
Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor/ Hypothecator/ Guarantor that the below described immovable property and movable property mortgaged/ hypothecated to the secured creditor of the Borrower/Guarantor viz. EARC, the physical possession of which has been taken by the Authorised Officer of EARC / secured creditor, will be sold on **"As is where is", "As is what is", "Whatever there is" and "No recourse basis" on 26th October, 2023, for recovery of Rs. 71,93,82,366 (Rupees Seventy-One Crore Ninety-Three Lakh Eighty-Two Thousand Three Hundred and Sixty-Six only)** outstanding as on **August 31, 2021** together with further interest and other expenses/costs thereon, due to EARC viz. Secured Creditor from Malabar Hotels Private Limited ("Borrower/Mortgagor") and Kaleidoscope Projects Private Limited ("Mortgagor/ Guarantor"), to be].
The reserve price and earnest money deposit and description of the immovable and movable property shall be as follows:

Reserve Price (Rs. Crore)*	Earnest Money Deposit (EMD) (Rs. Crore)*	Last Date of Submission of Expression of Interest	Date and Time of Auction
120	12	October 25, 2023	October 26, 2023 at 11:00 AM

*Above prices does not include applicable taxes including stamp duty, GST & TCS, which is to the account of the buyer

Description of Secured Assets put for Auction/Sale:
All that piece and parcel of total land admeasuring 2 Acre 25 Cents situated at #1/238, Old Mahabalipuram Road, Semmencherry, Chennai-600119(Tamil Nadu) alongwith all the structure standing thereon and all the movable assets lying thereat as detailed hereinunder:

Sl. No.	Survey Nos.	Extent Ac-Cent	Boundaries East by:	West by:	North by:	South by:
1.	145/1-B	0-67	Pattai	3 ft Pattai and land owned by Munian & Others	Road	Land of Maria Siluvai Pitchai Nadaar
2.	145/2A1	1-46				
3.	145/2A	0-12	Pattai	3 ft Pattai and land owned by Munian & Others	Land owned by MHPL	Land of Maria Siluvai Pitchai Nadaar
	TOTAL	2 Acres 25 Cents				

Entire land parcel of 2 Acres 25 Cents is commonly **Bounded as follows: East:** Pattai, **West:** 3 ft Pattai and land owned by Munian & Others; **North:** Road and Land owned by MHPL; and **South:** Land of Maria Siluvai Pitchai Nadaar
For detailed terms and conditions of the sale, please refer to the link provided in EARC's website i.e. **https://www.edelweissarc.in/PropertySale**
For further information, you may contact **Ms. Jyoti Sharma on Contact No. +91-9970676535** and/or through e-mail on **vineet.aggarwal@edelweissarc.in / jyotiv.sharma@edelweissarc.in**
Date:- September 22, 2023 **Authorized Officer**
Place: Mumbai **Edelweiss Asset Reconstruction Company Limited**

GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI-9

Auction of 30 year Tamil Nadu Government Stock (Securities) and Re-issue of 6.92% Tamil Nadu State Development Loan 2046.

1. Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of **Rs.3000 Crore with 30 year and Rs.2000 crore by Re-issue of 6.92% Tamil Nadu State Development Loan 2046** for an aggregate amount of **Rs.5000 crore**. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs.10,000/- thereafter. Auction which will be yield/price based under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **September 26, 2023.**
2. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.
3. Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **September 26, 2023.**
   a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M.** and **11.30 A.M.**
   b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M.** and **11.00 A.M.**
4. The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.
5. The result of auction will be displayed by Reserve Bank of India on its website on **September 26, 2023.** Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **September 27, 2023** before the close of banking hours.
6. The Government Stock for fresh issues will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **March 27 and September 27**. The Government Stock for **Re-issue of Tamil Nadu State Development Loan 2046** will bear interest at the rate of **6.92%** per annum paid half yearly on **December 01 and June 01.** The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.
7. The stocks will qualify for ready forward facility.
8. For other details please see the notifications of Government of Tamil Nadu Specific Notification **No's. 679(L)/W&M-II/2023 and 680(L)/W&M II/2023**, dated **September 21, 2023.**

T.Udhayachandran
Principal Secretary to Government,
Finance Department, Chennai-9.

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