

Adani group to invest ₹33K cr in 3 Odisha projects

Digital infrastructure, power and cement in focus

HEMANT KUMAR ROUT
Bhubaneswar, 8 April



Karan Adani, MD, Adani Ports and SEZ Ltd, interacts with Odisha CM Mohan Charan Majhi on Wednesday

The Adani group on Wednesday said the company was investing ₹33,081 crore in three projects in Odisha across digital infrastructure, power generation and cement manufacturing, aligning its expansion with the state government's ambitious road map to become a \$1.5 trillion economy by 2047.

Speaking at the ground-breaking ceremony of these projects held at Bhuinpur in Khurda district, Karan Adani, managing director of Adani Ports and SEZ Ltd said the group's latest projects are part of a long-term commitment to Odisha's development trajectory.

The conglomerate will invest ₹30,181 crore in a thermal power plant near Cuttack, ₹2,100 crore in a cement manufacturing unit in the same region and ₹800 crore to set up a data centre at Info Valley in Bhubaneswar. Together, the projects are expected to generate close to 10,000 direct and indirect employment opportunities.

"The upcoming data centre would anchor Odisha's role in the digital economy, serving as critical infrastructure for artificial intelligence, cloud computing and e-governance. It will not be a building full of servers but Odisha's claim on the digital economy. The project is expected to create around 200 high-skilled jobs," Adani said.

The thermal power project, the largest among the three, is aimed at strengthening energy security in the region, he said. The plant will bring stability to the grid and energy security for the industries, he said, emphasising that reliable and affordable power was central to sustaining industrial growth.

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State rolls out ₹41K cr projects

The Odisha government on Wednesday rolled out 36 industrial projects with a cumulative investment of ₹40,811 crore, signalling a decisive shift from investment intent to on-ground execution. Speaking at the ground-breaking and inauguration ceremony at Bhuinpur in Khurda district, Chief Minister Mohan Charan Majhi said that the projects were expected to generate over 59,000 jobs.

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The cement manufacturing unit will support the state's infrastructure push by ensuring local availability of the key construction material. The facility is expected to employ around 2,500 people and contribute to sectors such as housing, healthcare and transport.

Framing Odisha's growth within a broader historical continuum, Adani invoked the state's legacy — from the transformative impact of the Kalinga war on Emperor Ashoka to its maritime trade links with South-east Asia and architectural sophistication, while underlining its enduring capacity for global influence and innovation.

The Adani Ports MD highlighted Odisha's structural advantages, including its 570-km coastline, abundant reserves of coal, iron ore, bauxite and chromite and a young workforce as key enablers of long-term growth. He also credited the state government for adopting a facilitative approach towards industry, describing it as a "partner, not a gatekeeper."

The Adani Group already has a significant presence in Odisha across ports, logistics and mining. The latest investments, Adani said, mark a shift from being a participant to a long-term builder in the state's development journey. "Taken together, these projects are a statement of belief," he said.

Pharma mkt growth touched 5-qtr high in Q4

SOHINI DAS
Mumbai, 8 April

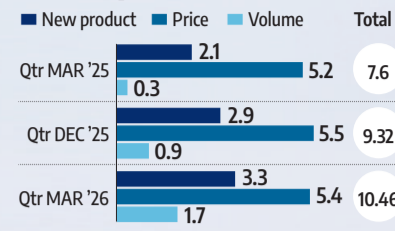
India's domestic pharmaceutical market closed the March quarter of FY26 on a stronger footing, with growth acceleration and early indications of a volume recovery, according to data from market research firm Pharmarack.

The Indian pharmaceutical market (IPM) recorded value growth of about 10.5 per cent in Q4FY26, the highest seen in the last five quarters.

While pricing remained the primary driver, volume growth showed a notable improvement, rising to around 1.7 per cent compared with near-flat trends in earlier quarters.

Price growth was steady at roughly 5.4-5.5 per cent. Taken together, the data points to a broad-based recovery, albeit still skewed toward value growth (led by price increases) rather than pure consumption growth.

Steady rise



Figures in percentage; Source: Pharmarack



February saw a similar trend, with cardiac (14.8 per cent) and anti-diabetic (15.5 per cent) therapies maintaining momentum, alongside a sharp uptick in vaccines (30.1 per cent) and steady growth in neurology (11.5 per cent) and dermatology (10.9 per cent). By March, the pattern held, with cardiac (14.7 per cent) and anti-diabetic (15.4 per cent) therapies again delivering robust double-digit growth, supported by respiratory (10.7 per cent), neurology (11.6 per cent) and vaccines (22.7 per cent). The growth across months underscores the increasing dominance of chronic therapies in driving market expansion.

Monthly trends through the quarter indicate consistency rather than volatility. January began with a healthy 10.2 per cent growth, followed by a peak of around 11 per cent in February, before moderating slightly to about 10.1 per cent in March. The steady monthly trajectory suggests that demand was resilient across therapy areas, without any sharp spikes or one-off drivers.

An analysis of therapy performance shows that chronic and specialty segments continued to anchor growth during the quarter. In January, therapies such as cardiac (14 per cent), anti-diabetic (15.2 per cent) and urology (15.4 per cent) led the market, while respiratory (9.7 per cent) also posted strong gains.

"Changing dynamics of the IPM indicate a strong shift from stable, seasonal demand-driven acute therapies to lifestyle-driven non-communicable diseases that are more chronic and sub-chronic in nature," said Sheetal Sapale, vice president, commercial, Pharmarack.

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Hilton signs franchise deal for 125 Hampton-branded hotels

AKSHARA SRIVASTAVA
New Delhi, 8 April

Global hospitality major Hilton signed a strategic agreement with Regenta Hotels Private Limited, owned by BSE-listed Royal Orchid Hotels Limited, on Wednesday to franchise and open 125 Hampton by Hilton hotels across the country.

"The partnership accelerates Hilton's upper mid-scale expansion in India, where rising domestic travel and growing demand from the country's expanding middle class are driving strong opportunities in the mid-market segment," the company stated in a release.

The franchised hotels will primarily be developed across western and southern markets, including Goa, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh and Telangana and are expected to be opened by 2035.

"India's economic growth, expanding middle class and rapid infrastructure development are reshaping the country's travel landscape, creating significant opportunities for our brands," said Alan Watts, president, Asia Pacific at Hilton.

For Royal Orchid Hotels, the focus remains on strengthening both the

Regenta portfolio and its association with Hampton by Hilton.

"We anticipate a healthy mix of greenfield developments and conversions as we scale this partnership, with approximately 60 per cent of the portfolio expected to be greenfield and 40 per cent through conversions. This balanced approach allows us to expand efficiently while tapping into existing assets across key markets," Keshav Baljee, executive director at Royal Orchid Group told *Business Standard*.

"Our new strategic partnership with the Royal Orchid Hotels demonstrates our commitment to working with established local operators, enabling us to scale our franchise footprint rapidly while maintaining the strength and consistency of Hilton's brands," added Watts.

This comes after Hilton's announcement last year, signing a strategic licensing agreement (SLA) with hotel management firm Nile Hospitality to bring 75 Hampton brand hotels to India. The move points to a growing trend of expansion in the mid-scale segment. Several international and home-based mid-scale hotels like Ginger by Indian Hotels are charting expansion strategies on the back of sustained momentum in the Indian travel and tourism sector.

Permira to invest \$100 mn in SILA to back expansion

PRACHI PISAL
Mumbai, 8 April

Funds advised by Permira will invest \$100 million in the integrated business services platform SILA, aimed at accelerating the company's technology-led expansion and strengthening its presence across India's built-environment services ecosystem.

SILA operates in over 125 cities and manages around 450 million square feet of real estate assets, with a workforce of more than 60,000 employees. The investment by Permira values SILA at \$250 million.

The investment will support SILA's plans to deepen its technology capabilities, expand adjacent service lines and pursue new growth opportunities. "India is creating a new generation of globally relevant, tech-enabled services companies, and SILA is among the most compelling we've seen," said Dipan Patel, co-managing partner and co-chief executive officer at Permira.

Permira is a global investment firm that partners with businesses to support their expansion ambitions. Founded in 1985, the firm advises funds with a total committed capital of about euro 89 billion.

Siddharth Narayan, head of Asia at Permira, said SILA has built a strong market position backed by deep client relationships, disciplined execution and a sustained focus on technology-led delivery.

Existing investor Norwest will continue its association with the company and retain a minority stake following the transaction. It has invested a total of \$54 million between 2019 and 2025. "It's been a pleasure working with SILA since 2019," said Shiv Chaudhary, managing director, Norwest India.

Founded by brothers Rushabh and Sahil, SILA provides integrated services, material handling equipment leasing, and real estate advisory to corporates, developers and institutional investors.

Additionally, apart from Norwest, MS Dhoni's family office, and Piramal Group, are some of the existing investors in SILA.

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NOTICE OF LOSS OF SHARE CERTIFICATES

NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the company for issue of duplicate share certificate(s).

NAME OF THE SHAREHOLDER	Folio No.	Certificate No.	Distinctive Nos.	Shares
RAJ KAPOOR VLJAY KUMAR KAPOOR	R03632	17712	3765211-3765310	100
		77836	6912738-6912812	75
		77837	6912813-6912887	75
		77838	6912888-6912932	45

The public are hereby warned against purchase or dealing in any way with the above-mentioned share certificate. Any person(s) who has/have any claim(s) in respect of the said share certificate should lodge such claim(s) with the company at its registered office at the address given above within 15 days of the publication of the notice after which no claim will be entertained, and the company will proceed to issue the duplicate share certificate(s).

Place: Chennai
Date: 9th April 2026

For ESAB India Limited
G. Balaji
Company Secretary

बैंक ऑफ इंडिया Bank of India BOI

Head Office, Investor Relations Cell, Star House - 1, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Phone: 022-6668 4490, 4491 Email: HeadOffice.Share@bankofindia.bank.in Website: https://bankofindia.bank.in

IMPORTANT NOTICE TO SHAREHOLDERS

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/13750/2026 dated January 30, 2026, shareholders are hereby informed that a Special Window has been opened for a period of one (1) year, from February 5, 2026 to February 4, 2027, for the re-lodgement of transfer requests for physical share certificates.

This facility is applicable to transfer deeds lodged prior to April 1, 2019 which were rejected, returned, or not attended due to deficiencies in documents, process, or otherwise.

Shareholders who missed the earlier deadline may now avail this opportunity by submitting the requisite documents to the Bank's Registrar and Share Transfer Agent at the address mentioned below:

Bigshare Services Pvt. Ltd
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400093. Phone: 022 - 62638200 Email: info@bigshareonline.com

We also request all the shareholders to update KYC details including PAN, email id, address, mobile number and bank account details with the DP (If shares are held in demat form) or with RTA (If shares are held in physical form) to ensure the ease of communication and seamless payment of dividend.

Shareholders holding shares in physical form are requested to demat their shares by submitting share certificate to their Depository Participant (DP).

Place: Mumbai
Date: 08.04.2026

SD/-
(Usha Ramsinghani)
Company Secretary

JTEKT
JTEKT INDIA LIMITED
(CIN - L29113DL1984PLC018415)
Regd. Office: UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110001.
Tel.: 011-23311924, 23327205
E-mail: investorgrievance@jtekt.co.in; Website: www.jtekt.co.in

Special Window for Re-lodgement of Physical Share Transfer Requests

This is to inform the shareholders that, pursuant to SEBI's circular dated January 30, 2026 titled "Ease of Doing Investment - Special Window for Transfer and Dematerialisation of Physical Securities", a special window will be open from February 05, 2026 to February 04, 2027 for re-lodgement of physical share transfer requests that were originally submitted on or before April 01, 2019 and were rejected, returned, or not processed due to deficiencies. The Window is available for instances permitted under the applicability defined in the aforesaid circular.

Only such previously lodged cases are eligible and, upon successful verification, the shares will be transferred in dematerialized form. Shareholders are requested to submit the original share certificates, transfer deeds, KYC and other prescribed documents to the Company's Registrar and Share Transfer Agent i.e. KFIN Technologies Limited (RTA).

For more details, please refer to the SEBI circular at www.sebi.gov.in or contact our RTA at KFIN Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, India, Email: einward.nis@kfintech.com, Toll Free No. 18003094001

Place: Gurugram
Date: 08.04.2026

For JTEKT India Limited
Saurabh Agrawal
Company Secretary

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