

**ESAB INDIA LIMITED**

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,  
Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

**Extract of Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2018****Rs. in Lakhs (Except EPS)**

Sl No	Particulars	Quarter ended December 31, 2018 Unaudited	Quarter ended September 30, 2018 Unaudited	Quarter ended December 31, 2017 Unaudited	Nine months ended December 31, 2018 Unaudited	Nine months ended December 31, 2017 Unaudited	Year ended March 31, 2018 Audited
1	Total income from operations	15,829	17,159	12,874	50,557	39,808	55,558
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	1,655	2,104	1,440	6,132	4,231	5,452
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	1,655	2,104	1,440	6,064	4,117	5,264
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,155	1,429	960	4,123	2,796	3,715
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,165	1,440	929	4,154	2,723	3,756
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	7.50	9.28	6.24	26.78	18.16	24.13
	- Diluted	7.50	9.28	6.24	26.78	18.16	24.13

**Note:**

The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same is available on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

**For ESAB India Limited**Chennai  
February 7, 2019**Rohit Gambhir**  
Managing Director

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**Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2018**

**Rs. in Lakhs (Except EPS)**

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	ended December 31, 2018	ended December 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
Revenue from operations	15,264	16,642	12,639	49,073	38,997	54,356
Other income	565	517	235	1,484	811	1,202
<b>Total Income from operations</b>	<b>15,829</b>	<b>17,159</b>	<b>12,874</b>	<b>50,557</b>	<b>39,808</b>	<b>55,558</b>
<b>Expenses</b>						
Cost of raw materials and components consumed	9,005	8,557	6,264	26,061	19,463	29,028
Cost of traded goods sold	1,389	1,744	1,664	5,526	5,255	6,451
(Increase)/ decrease in inventories of work-in-progress and finished goods	(423)	330	283	(8)	90	(571)
Employee benefits expense	1,666	1,704	1,244	5,060	4,002	5,915
Depreciation and amortisation expense	272	277	259	802	761	1,009
Other expenses	2,265	2,443	1,720	6,984	6,006	8,274
<b>Total Expenses</b>	<b>14,174</b>	<b>15,055</b>	<b>11,434</b>	<b>44,425</b>	<b>35,577</b>	<b>50,106</b>
<b>Profit before Exceptional items</b>	<b>1,655</b>	<b>2,104</b>	<b>1,440</b>	<b>6,132</b>	<b>4,231</b>	<b>5,452</b>
Less: Exceptional Items (refer note 3)	-	-	-	68	114	188
<b>Profit after Exceptional items before tax</b>	<b>1,655</b>	<b>2,104</b>	<b>1,440</b>	<b>6,064</b>	<b>4,117</b>	<b>5,264</b>
<b>Tax expense</b>						
- Current tax	437	612	430	1,819	1,260	1,494
- Deferred tax expense / (credit)	63	63	50	122	61	55
	<b>500</b>	<b>675</b>	<b>480</b>	<b>1,941</b>	<b>1,321</b>	<b>1,549</b>
<b>Profit for the period</b>	<b>1,155</b>	<b>1,429</b>	<b>960</b>	<b>4,123</b>	<b>2,796</b>	<b>3,715</b>
Other comprehensive income/(expense) - net of tax	10	11	(31)	31	(73)	41
<b>Total comprehensive income</b>	<b>1,165</b>	<b>1,440</b>	<b>929</b>	<b>4,154</b>	<b>2,723</b>	<b>3,756</b>
<b>Earnings per equity share (EPS)</b>						
Basic and Diluted (in rupee)	7.50	9.28	6.24	26.78	18.16	24.13
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in rupee)	10	10	10	10	10	10

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**Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2018**

**Notes:**

1. The results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above unaudited financial results for the quarter and nine months ended December 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2019.
3. The Company undertook a restructuring exercise during the previous years at Taratala involving optimizing its capacities, which had resulted in impairment of property, plant and equipment amounting to NIL (9 months period ended December 31, 2018 : Rs. 68 lakhs and for the 9 months period ended December 31, 2017 : Rs 114 lakhs).
4. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology and has decided to report the financial statements of the Company in a single reportable segment from the quarter ended June 30, 2018. Consequently, prior period comparatives have been modified to conform to current period's presentation.
5. The Board of Directors on November 23, 2018 approved an interim Dividend of Rs.90/- per equity share of Rs.10/- each on a total equity capital of Rs.1,539 lakhs be paid to the equity shareholders of the Company whose name appear as on the record date December 4, 2018 and such interim dividend entailed a total outflow of Rs.16,701 lakhs - inclusive of dividend distribution tax of Rs.2,848 lakhs.
6. Previous period's figures have been regrouped or reclassified wherever necessary.
7. The results would be uploaded and available for viewing on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

**For ESAB India Limited**

**Chennai  
February 7, 2019**

**Rohit Gambhir  
Managing Director**

Your Partner in Welding & Cutting  
Visit our website : <http://www.esabindia.com>