

ESAB INDIA LIMITED CIN No. L29299TN1987PLC058738 Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058 Telephone No. 044-42281100 email id : investor.relations@esab.co.in					
Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2023					
Rs. in Lakhs (Except EPS)					
SI No	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Total income from operations	30,077	30,469	24,497	1,09,860
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	5,688	5,645	3,434	18,229
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	5,688	5,645	3,434	18,229
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	4,238	4,186	2,560	13,568
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,238	4,230	2,560	13,612
6	Equity Share Capital	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)				
	- Basic	27.54	27.20	16.63	88.16
	- Diluted	27.54	27.20	16.63	88.16
Note: The above is an extract of the detailed Statement of unaudited Financial Results for the quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.					
<div style="text-align: right;">For ESAB India Limited</div> <div style="display: flex; justify-content: space-between; margin-top: 100px;"> <div> Chennai August 10, 2023 </div> <div> Rohit Gambhir Managing Director </div> </div> <div style="text-align: center; margin-top: 20px;"> <i>"Shaping the world we imagine"</i> Visit our website : https://www.esabindia.com </div>					

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Statement of Unaudited Financial Results for the quarter ended June 30, 2023				
Rs. in Lakhs (Except EPS)				
Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	29,825	30,168	24,347	1,09,080
Other income	252	301	150	780
Total income	30,077	30,469	24,497	1,09,860
Expenses				
Cost of raw materials and components consumed	14,254	15,182	12,145	52,373
Purchase of stock-in-trade	3,756	3,057	3,698	15,651
Changes in inventories of finished goods, stock-in-trade and work-in-progress	5	74	(636)	(832)
Employee benefits expense	2,484	2,542	2,404	9,692
Finance costs	9	11	6	31
Depreciation and amortisation expense	334	316	294	1,188
Other expenses	3,547	3,642	3,152	13,528
Total expenses	24,389	24,824	21,063	91,631
Profit before exceptional items and tax	5,688	5,645	3,434	18,229
Less: Exceptional items				
Profit after exceptional items before tax	5,688	5,645	3,434	18,229
Tax expense				
-Current tax	1,449	1,392	850	4,619
-Adjustment of tax relating to earlier years	-	-	-	2
-Deferred tax expense/(credit)	1	67	24	40
	1,450	1,459	874	4,661
Profit for the period	4,238	4,186	2,560	13,568
Other comprehensive income/(expense) - net of tax	-	44		44
Total comprehensive income	4,238	4,230	2,560	13,612
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity)				24,488
Networth				26,027
Earnings per equity share (EPS)				
Basic and diluted (in Rs.)	27.54	27.20	16.63	88.16
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10

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Statement of Unaudited Financial Results for the quarter ended June 30, 2023

Note:

1. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures up to the third quarter of the respective financial year which were subjected to limited review.
3. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
4. The above unaudited financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2023. The results for the quarter ended June 30, 2023 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
5. The Company has considered the possible effects that may result from COVID-19 in the preparation of these Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these Financial Results and the Company will continue to monitor any material changes to the future economic conditions.
6. The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate The Code and its rules, assess the impact, if any and account for the same once they become effective.
7. Previous period's figures have been regrouped or reclassified wherever necessary.
8. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai
August 10, 2023

Rohit Gambhir
Managing Director

"Shaping the world we imagine"

Visit our website : <https://www.esabindia.com>