

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2021

Sl No	Particulars	Rs. in Lakhs (Except EPS)			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	Total income from operations	18,314	20,846	12,730	69,234
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,718	2,738	956	8,053
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	2,718	2,738	956	8,053
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	2,035	1,972	717	5,929
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,035	1,910	710	5,847
6	Equity Share Capital	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)				
	- Basic	13.22	12.81	4.66	38.52
	- Diluted	13.22	12.81	4.66	38.52

Note:

The above is an extract of the detailed Statement of unaudited Financial Results for the quarter ended June 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited
Chennai
August 12, 2021
Rohit Gambhir
Managing Director

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Statement of Unaudited Financial Results for the quarter ended June 30, 2021				
Rs. in Lakhs (Except EPS)				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	18,118	20,698	12,431	68,116
Other income	196	148	299	1,118
Total income	18,314	20,846	12,730	69,234
Expenses				
Cost of raw materials and components consumed	8,643	10,223	4,037	31,063
Purchase of stock-in-trade	2,627	3,058	3,722	12,434
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(519)	(87)	508	418
Employee benefits expense	2,177	2,189	1,759	7,674
Finance costs	10	9	12	41
Depreciation and amortisation expense	279	276	313	1,171
Other expenses	2,379	2,440	1,423	8,380
Total expenses	15,596	18,108	11,774	61,181
Profit before exceptional items and tax	2,718	2,738	956	8,053
Less: Exceptional items	-	-	-	-
Profit after exceptional items before tax	2,718	2,738	956	8,053
Tax expense				
-Current tax	694	669	319	2,055
-Adjustment of tax relating to earlier years	-	33	-	33
-Deferred tax expense/(credit)	(11)	64	(80)	36
	683	766	239	2,124
Profit for the period	2,035	1,972	717	5,929
Other comprehensive income/(expense) - net of tax	-	(62)	(7)	(82)
Total comprehensive income	2,035	1,910	710	5,847
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity)				24,383
Networth				25,922
Earnings per equity share (EPS)				
Basic and diluted (in Rs.)	13.22	12.81	4.66	38.52
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10

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Statement of Unaudited Financial Results for the quarter ended June 30, 2021**Notes:**

1. The unaudited financial results for the quarter ended June 30, 2021 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The figures of last quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures up to the third quarter of the respective financial year which were subjected to limited review.
3. The above unaudited financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 12, 2021. The results for the quarter ended June 30, 2021 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
4. Based on a detailed evaluation of key financial parameters reviewed, the Company operates in only one segment i.e. Fabrication Technology.
5. The outbreak of Coronavirus (COVID-19) pandemic globally initially caused a slowdown of economic activity in 2020. Many countries including India continue to be impacted in the second wave of the COVID-19 in 2021. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
6. The Code on Social Security (2020) and other Labour Codes received Presidential assent in September 2020. The Code is published in the Gazette of India. However, the respective State Government Rules were not yet finalised and hence, the Central Government has deferred the effective date of these Codes to a later date. The Company will assess the impact of these Codes as and when they come to effect.
7. Previous period's figures have been regrouped or reclassified wherever necessary.
8. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited**Chennai**
August 12, 2021**Rohit Gambhir**
Managing Director*"We Shape the Future"*Visit our website : <https://www.esabindia.com>