

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

Rs. in Lakhs (Except EPS)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	30,249	30,429	27,055	90,755	79,391	1,09,860
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	5,111	5,205	4,857	16,004	12,584	18,229
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	5,111	5,205	4,857	16,004	12,584	18,229
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	3,795	3,841	3,631	11,873	9,382	13,568
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,795	3,841	3,631	11,873	9,382	13,612
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	24.66	24.96	23.60	77.15	60.96	88.16
	- Diluted	24.66	24.96	23.60	77.15	60.96	88.16

Note:

The above is an extract of the detailed Statement of unaudited Financial Results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai
February 08, 2024

Rohit Gambhir
Managing Director

“Shaping the world we imagine”
Visit our website : <https://www.esabindia.com>

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023						
Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	30,145	30,269	26,739	90,239	78,912	1,09,080
Other income	104	160	316	516	479	780
Total income	30,249	30,429	27,055	90,755	79,391	1,09,860
Expenses						
Cost of raw materials and components consumed	13,434	13,601	12,244	41,289	37,191	52,373
Purchase of stock-in-trade	4,840	4,499	4,487	13,095	12,594	15,651
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(497)	179	(590)	(313)	(906)	(832)
Employee benefits expense	3,013	2,615	2,341	8,112	7,150	9,692
Finance costs	11	10	9	30	20	31
Depreciation and amortisation expense	352	340	293	1,026	872	1,188
Other expenses	3,985	3,980	3,414	11,512	9,886	13,528
Total expenses	25,138	25,224	22,198	74,751	66,807	91,631
Profit before exceptional items and tax	5,111	5,205	4,857	16,004	12,584	18,229
Less: Exceptional items						
Profit after exceptional items before tax	5,111	5,205	4,857	16,004	12,584	18,229
Tax expense						
-Current tax	1,324	1,346	1,288	4,120	3,227	4,619
-Adjustment of tax relating to earlier years	-	-	2	-	2	2
-Deferred tax expense/(credit)	(8)	18	(64)	11	(27)	40
	1,316	1,364	1,226	4,131	3,202	4,661
Profit for the period	3,795	3,841	3,631	11,873	9,382	13,568
Other comprehensive income/(expense) - net of tax	-	-	-	-	-	44
Total comprehensive income	3,795	3,841	3,631	11,873	9,382	13,612
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity)						24,488
Networth						26,027
Earnings per equity share (EPS)						
Basic and diluted (in Rs.)	24.66	24.96	23.60	77.15	60.96	88.16
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10	10	10

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023**Note:**

1. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above unaudited financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2024. The results for the quarter and nine months ended December 31, 2023 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
3. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
4. An interim dividend of Rs. 32/- per equity share of Rs. 10/- each was declared by the Company at the meeting of Board of directors held on November 10, 2023 for the financial year 2023-24 and paid on December 8, 2023.
5. The Company has considered the possible effects that may result from COVID-19 in the preparation of these Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these Financial Results and the Company will continue to monitor any material changes to the future economic conditions.
6. The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate The Code and its rules, assess the impact, if any and account for the same once they become effective.
7. Previous period's figures have been regrouped or reclassified wherever necessary.
8. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited**Chennai
February 08, 2024****Rohit Gambhir
Managing Director**

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