ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738
Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id: investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2020

Rs. in Lakhs (Except EPS)

					1		in Lakhs (Except EPS)
SI No	Particulars	Quarter ended December 31, 2020	Quarter ended September 30, 2020	Quarter ended December 31, 2019	Nine Months ended December 31, 2020	Nine Months ended December 31, 2019	Year ended March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	18,701	16,957	17,274	48,388	53,269	71,147
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	1,975	2,384	2,365	5,315	7,164	9,724
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	1,975	2,384	2,365	5,315	7,164	9,724
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,471	1,769	1,776	3,957	5,334	7,141
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,464	1,763	1,766	3,937	5,303	7,116
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	9.56	11.49	11.54	25.71	34.65	46.40
	- Diluted	9.56	11.49	11.54	25.71	34.65	46.40

Note:

The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai February 10, 2021 Rohit Gambhir Managing Director

"We Shape the Future"
Visit our website : http://www.esabindia.com

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Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2020

Rs. in Lakhs (Except EPS)

	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
Particulars	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	18,393	16,594	16,919	47,418	52,298	69,796
Other income	308	363	355	970	971	1,351
Total income	18,701	16,957	17,274	48,388	53,269	71,147
Expenses						
Cost of raw materials and components	0.460	7.240	0.242	20.040	35.000	24.524
consumed	9,469	7,348	8,343	20,840	25,080	34,534
Purchase of stock-in-trade	2,717	2,923	2,209	9,376	7,440	9,450
Changes in inventories of finished goods, stock- in-trade and work-in-progress	(175)	172	(115)	505	427	(400)
Employee benefits expense	1,945	1,781	1,884	5,485	5,644	7,556
Finance costs	10	10	14	32	34	50
Depreciation and amortisation expense	288	294	313	895	960	1,258
Other expenses	2,472	2,045	2,261	5,940	6,520	8,975
Total expenses	16,726	14,573	14,909	43,073	46,105	61,423
Profit before exceptional items and tax	1,975	2,384	2,365	5,315	7,164	9,724
Less: Exceptional items	-	-	-	-	=	-
Profit after exceptional items before tax	1,975	2,384	2,365	5,315	7,164	9,724
Tax expense						
-Current tax	487	580	554	1,386	1,822	2,439
-Adjustment of tax relating to earlier years	-	-	-	-	-	147
-Deferred tax expense/(credit)	17	35	35	(28)	8	(3)
	504	615	589	1,358	1,830	2,583
Profit for the period	1,471	1,769	1,776	3,957	5,334	7,141
Other comprehensive income/(expense) - net of tax	(7)	(6)	(10)	(20)	(31)	(25)
Total comprehensive income	1,464	1,763	1,766	3,937	5,303	7,116
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity) Networth						32,236 33,775
Earnings per equity share (EPS)						
Basic and diluted (in Rs.)	9.56	11.49	11.54	25.71	34.65	46.40
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10	10	10

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Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2020

Notes:

- 1. The unaudited financial results for the quarter and nine months ended December 31, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- 2. The above unaudited financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 10, 2021. The results for the quarter and nine months ended December 31, 2020 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- 3. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
- 4. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- 5. The Code of Wages, 2019 and the Code on Social Security, 2020 (The Code) have been notified by the Central Government. The Company will assess the impact of the above and give effect in the financial statements when the date of implementation of these codes and the Rules / Schemes thereunder are notified.
- 6. An interim dividend of Rs. 19 per equity share of Rs. 10/- each was declared by the Company at the meeting of Board of directors held on 10 February 2021 for the financial year 2020-21.
- 7. Previous period's figures have been regrouped or reclassified wherever necessary.
- 8. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai February 10, 2021 Rohit Gambhir Managing Director

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