

PSU stocks may see gains under Modi 3.0

'Limited upside in premium valuation if reforms slow down'

NIKITA VASHIST
New Delhi, 13 June

Shares of public-sector undertakings (PSUs) should be accumulated at lower levels after they took a beating on June 4, when Lok Sabha results gave a reduced mandate to the government, say analysts.

They argue that the stocks will continue being the prime beneficiaries of the government's focus on capital expenditure. "Significant investments in infrastructure, energy, and defence projects have created a predictable order pipeline for PSUs, boosting revenue streams. Furthermore, PSUs have demonstrated steady earnings growth, consistent dividend payouts and hold strategic importance in critical sectors, which strengthens investor confidence," said Ajit Mishra, senior vice-president for research at Religare Broking.

He said investors should take advantage of market dips in sectors with robust growth prospects, such as renewable energy, infrastructure and defence.

PSU stocks, down and up

When the Bharatiya Janata Party (BJP) fell short of a clear majority in Parliament on June 4, PSU stocks tumbled up to 30 per cent in intraday trade. Sensex and Nifty indices closed nearly 6 per cent lower each.

Since then the Nifty PSE index has gained 12 per cent with individual stocks such as Container Corporation of India, BHEL, ONGC, GAIL, Coal India, and NHPC surging up to 20 per cent in six sessions (till June 12).

The frontline 50-stock index, on the other hand, has recouped around 6.6 per cent.

Analysts say the view that a coalition government may put the brakes on PSUs' growth is misplaced as the BJP remains the



PSUs AT SKY-HIGH VALUATION

Nifty PSE index firms	Average TTM P/E (x)	
	Current	5-year
Bharat Heavy Electricals	364	78
Hindustan Aeronautics	43	16
Oil India	11	4
NMDC	14	6
GAIL India	14	9
NSE Nifty PSE Index	13	9
NSE Nifty 50 Index	23	25

Note: TTM is trailing 12 months Source: Bloomberg

largest party in the National Democratic Alliance (NDA).

"I do not think that a coalition government will affect the premium much in the PSU space as PSU stocks are in a bull run. While one should be cautious of the premium valuations that certain sectors may operate on, overall those betting against PSUs will likely be punished in this upswing," said Anirudh Garg, partner and fund manager at Invasset.

Market experts believe the BJP's NDA partners will likely support budgetary allocations to the PSU-related sectors and their indigenisation.

Historical data shows that the Nifty PSE index has outperformed the benchmark Nifty50 in the tenures of four out of eight coalition government.

This was during Atal Bihari Vajpayee's governments in 1996 and 1998; H D Deve Gowda's tenure as the Prime Minister in 1996; and Narendra Modi's second government in 2019.

Analysts believe that the premium valuation of such stocks may see limited upside if PSU reforms slowdown. Sluggish decision-making may affect operations and delay privatisation and disinvestment, which may lead to a reassessment of PSU valuations, they said.

Investment strategy

The Nifty PSE index is trading at a price-to-earnings (P/E) multiple of 13x as against its 5-year trailing twelve month (TTM) P/E of 9x.

Most PSU stocks, including Gail India, BHEL, SAIL, Hindustan Aeronautics and BEL, are trading above their five-year P/E average.

Analysts said investors should select stocks based on their earnings visibility, valuation, and order execution efficiency.

Sanjeev Hota, head of research at Sharekhan by BNP Paribas, recommended defence specialists like BEL, HAL, Mazagon Dock; commodity firms like SAIL, NMDC, MOIL; housing plays like LIC Housing, Canfin Homes, Hudco; financials like SBI, BOI, PFC, REC; power stocks like NTPC, Powergrid, Coal India; and BPCL, HPCL, Oil India.

Anirudh Garg, an analyst with Invasset, prefers sectors such as railways, defence, infrastructure, and power.

"We see defence and railway PSUs closer to fair value, while power and banking are at significant discounts. Within the pack, PSU banks are at the highest discount to intrinsic value," said Vikas Gupta, smallcase manager and chief executive officer of Omniscience Capital.



Business cycle funds: Dynamic style offers edge

SARBAJEET K SEN

Business and economic cycles offer numerous investment opportunities. Investing in companies during their expansionary phase can lead to significant wealth creation. Recently, the new fund offer (NFO) of Sundaram Business Cycle Fund opened for subscription. Twelve schemes based on this theme currently manage assets worth ₹25,775.8 crore.

"Sundaram Business Cycle Fund aims to generate alpha by picking the beneficiaries of structural changes in the economy driven by certain themes," says Sunil Subramanian, managing director, Sundaram Mutual Fund.

What business cycle funds offer

Business cycles have four phases: expansion, peak, contraction, and trough. Within a sector, companies can be in different phases of the business

cycle. Those in the expansion phase or those emerging from a slump and having reasonable valuations can be good investments.

"Business cycles refer to economy-wide fluctuations in production, trade, and general economic activity. They typically alternate between expansion and contraction, and the sequence of these events is recurrent," says Harish Krishnan, co-chief

investment officer and head of equity, Aditya Birla Sun Life Asset Management Company (AMC). Business cycle funds invest in themes expected to do well over the medium to long term, such as digital businesses, premiumisation of consumption, and urbanisation.

They operate on the premise of identifying the current phase of the economic cycle and adjusting portfolios accordingly. "During the expansion phase, they focus on cyclical sectors like financials, consumer spending, and industrial sectors, while contractions prompt a shift towards defensive sectors like healthcare and technology. This dynamic strategy allows fund managers to seize opportunities and mitigate risks associated with changing economic conditions," says Chintan Haria, principal-investment strategy, ICICI Prudential AMC.

Promise of higher returns

These schemes invest in companies of all sizes and are actively managed. They are sector agnostic.

"These funds have well-diversified portfolios and a flexible approach. This helps in capitalising on opportunities and managing risks across market caps, themes, and sectors during different stages of the business cycle. Therefore, it is likely that investors will achieve superior risk-adjusted returns over the long term," says Haria.

High-risk bets

These are thematic schemes focused on certain sectors. If the investment thesis goes wrong or the business cycle takes longer than expected to play out, they could underperform.

"Business cycle funds tend to take active bets on certain sectors and may have higher allocation to midcaps and smallcaps. Due to higher concentration in select sectors, there may be higher volatility compared to, say, a pure largecap or a flexicap fund," says Krishnan.

"In the short run, these funds could underperform their benchmarks since their value creation potential may not become apparent to the broader market until the later stages," says Subramanian.

Barring HSBC Business Cycles Fund, the other schemes have a limited track record.

For experienced investors

These funds are meant for seasoned investors willing to take extra risk and having a horizon of at least five years. Invest in them using systematic investment plans and systematic transfer plans.

Restrict exposure to these thematic offerings to 5-10 per cent of the portfolio.

TRACKING RETURNS

Top-5 performers over past year

Business cycle fund/index	RETURNS (%)		
	1-year	3-year	5-year
Quant	67.9	NA	NA
Tata	51.7	NA	NA
HSBC	50.2	25	20.2
ICICI Prudential	48.5	23.9	NA
Baroda BNP Paribas	45.6	NA	NA
Nifty 500 TRI	39.1	18.6	18.9

Returns are for regular, growth plans. Above one-year returns are compounded annualised. Data as on June 12, 2024 Source: Navigation RA

How to increase your provident fund savings

Voluntary Provident Fund (VPF) is a popular investment option among salaried individuals looking to secure their financial future. It is a government-backed savings scheme with low risks and high returns.

Read full report here: mybs.in/2dWbqIC

WHAT IS VPF?

VPF is an extension of the Employees Provident Fund (EPF) that allows employees to voluntarily contribute extra funds to their PF account beyond the mandatory 12 per cent. Employees can invest up to 100 per cent of their basic salary and dearness allowance (DA) in VPF.

How to opt for VPF?

- Contact HR:** Inform your company HR that you wish to opt for VPF. They will guide you.
- Submit documents:** Fill out the required forms, submit a PAN card copy and bank details.

Choose contribution:

Decide the percentage of your salary to contribute, ensuring it doesn't exceed your basic salary and dearness allowance.

Start contributing:

The amount will be deducted from your salary and deposited into your VPF account.

COMPILED BY AVUSH MISHRA

MPL
MAITHON POWER LIMITED
MAITHON POWER LIMITED
(Contracts Department)
Maithon Power Ltd, Village: Dambhui,
PO Barbindia, PIN-828205, District-Dhanbad

NOTICE INVITING EXPRESSION OF INTEREST

The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-
Office Management Job at MPL, Maithon Power Limited, Jharkhand in Plant MPL at 2 X 525 MW Maithon Power Limited (MPL), Jharkhand - India.

For details of pre-qualification requirements, bid security, including of tender document etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>).

Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 22nd June 2024.

GUJARAT ENERGY TRANSMISSION CORPORATION LTD.
Regd. Office: Sardar Patel Vidyut Bhavan, Race Course, Vadodra (Gujarat) - 390007

GETCO: www.getcogujarat.com Dept: <https://www.nprocure.com>

Tender Notice No. ACE(P&C)/TN-03/24-25

[A] Procurement: ACE(P&C)/E-2987, E-2984, E-2986/220KV & 132KV Xmer/ 66KV Transformer/400KV Xmer & Reactor: Purchase of 220 & 132 kV Class Power Transformer, 66 kV Class Power Transformer & 400 kV Class Power Transformer & Reactor

[B] Civil: ACE(P&C)/Contracts/ Civil/ E-298, E-301, E-302, E-303, E-304, E-305, E-306, E-307, E-308, E-309, E-310/ 66 kV Sayajipura s/s & 66kV AAmliyara, 66kV Daisar s/s, 66kV Khergam, 66kV Bunder Road s/s, 220kV Nyara s/s, 66 kV Popda s/s, 66 kV Lunva s/s, 66kV Rampur s/s & Shinay s/s, 66kV Atarsumba s/s, 66kV Nizar s/s, 66kV Weal Park s/s(Civil Work)

Construction of Control Room Building, Foundations, Cable Trench, C'Wall, RCC Road & Misc. civil works at (1) 66 kV Sayajipura s/s & 66kV AAmliyara s/s under Jambuva TR Circle, (2) 66kV Daisar s/s under Palanpur TR Circle (3) 66kV Khergam, 66 kV Popda s/s, 66kV Nizar s/s, 66kV Weal Park s/s under Navsari TR Circle (4) 66kV Bunder Road s/s under Amreli TR Circle (5) 220kV Nyara s/s under Gondal TR Circle (6) 66 kV Lunva (Chopadva) s/s, 66kV Rampur s/s & 66kV Shinay s/s under Anjar TR (7) 66kV Atarsumba s/s under Nadiad TR Circle.

Above Tender are available on web-site www.getcogujarat.com (for view and download only) & tender.nprocure.com (For view, download and on line tender submission).

Note: Bidders are requested to be in touch with our website till opening of the Tender.

12/06/2024 Addl Chief Engineer (Procurement & Contracts)

ESAB INDIA LIMITED

Regd. Office: Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058.
Telephone No: 044-4228 1100 | Email id: investor.relations@esab.co.in

NOTICE is hereby given that the following share certificate issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the company for issue of duplicate share certificate.

NOTICE OF LOSS OF SHARE CERTIFICATE

NAME OF THE SHAREHOLDER	Folio No.	Certificate No.	Distinctive Nos.	Shares
DEVI PARASANI SHAH	D01486	5956	2589708 - 2589807	100

The public are hereby warned against purchase or dealing in any way with the above said share certificate. Any person(s) who has / have any claim(s) in respect of the said share certificate should lodge such claim(s) with the company at its registered office at the address given above within 15 days of the publication of the notice after which no claim will be entertained and the company will proceed to issue the duplicate share certificate(s).

Place: Chennai
Date: 13 June, 2024

For ESAB India Limited
G Balaji
Company Secretary

CHAMBAL FERTILISERS AND CHEMICALS LIMITED

CIN: L24124RJ1985PLC003293
Registered Office: Gadeepan, Distt. Kota, Rajasthan, Pin - 325 208
Telephone No.: 91-744-2762915, Fax: 91-7455-274130
Corporate Office: "Corporate One", First Floor, 5, Commercial Centre, Jasola, New Delhi - 110 025, Telephone Nos.: 91-11-46581300 & 41697900, Fax: 91-11-40638679, E-mail: iso@chambal.in, Website: www.chambalfertilisers.com

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the share certificates as per details given below have been reported lost by the shareholder and he has applied for issue of duplicate share certificates.

Name of Shareholder	Certificate Nos.	No. of Shares
Ravi Arankal	226440-2264659	2,000

Any person who has a claim in respect of the aforesaid shares should lodge the claim with the Company, so as to reach at its Corporate Office at New Delhi within 10 days from the date hereof. The Company will proceed to issue duplicate share certificates/letter of confirmation after expiry of the said period of 10 days and shall not entertain any claim thereafter.

For Chambal Fertilisers and Chemicals Limited
Sd/-
Triditi Barar
Vice President - Legal & Company Secretary

Place: New Delhi
Date: June 13, 2024

LLOYDS ENTERPRISES LIMITED
ENTERPRISES™
LLOYDS ENTERPRISES LIMITED
(Formerly known as Shree Global Tradefin Limited)
Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400013
Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in
(CIN) L27100MH1986PLC041252

NOTICE OF THE 38th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE INFORMATION.

NOTICE IS HEREBY GIVEN THAT the 38th Annual General Meeting (AGM) of the Company will be held on Monday, 08th July, 2024 at 11:00 A.M. IST through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). In compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), read with General Circular No. 14/2020 dated 8th April, 2020, and subsequent circulars issued in this regard, the latest one being General Circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (MCA), Circular No. SEBI/HO/POD-2/P/CIR/2023/167 dated 5th January, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 issued by SEBI and other applicable circulars issued in this regard, the AGM of the Company is being conducted through VCOAVM facility, without the physical presence of the Members of the Company.

In compliance with the relevant circulars, the Notice of the AGM along with the Annual Report for FY. 2023-24 have been sent only through electronic mode to all the Members of the Company whose email addresses are registered with the Company or Depository Participant(s). The electronic dispatch of the Annual Report has been completed on Thursday, 13th June, 2024. The copies of the Notice of the 38th AGM and the Annual Report are available on the Company's website at www.lloydsenterprises.in and website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com.

Instructions for Remote E-voting and E-voting during AGM:

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI LODR, Members holding shares either in physical form or dematerialised form, as on the cut-off date i.e. Monday, 01st July, 2024, may cast their votes electronically on the businesses set forth in the Notice through the electronic voting system of CDSL (the remote e-voting) at <https://www.evotingindia.com/>.

All the Members are hereby informed that:

- All the businesses set forth in the Notice of the AGM will be transacted through voting by electronic means only;
- The cut-off date for determining the eligibility to vote through remote e-voting or through e-voting at the AGM shall be Monday, 01st July, 2024;
- The remote e-voting shall commence on Thursday, 04th July, 2024 at 09:00 A.M. IST and end on Sunday, 07th July, 2024 at 05:00 P.M. IST. The remote e-voting module shall be disabled for voting, by CDSL, after 05:00 P.M. IST on Sunday, 07th July, 2024;
- Members who are holding shares in physical form or who have not registered their Email IDs or any Member who has acquired the shares of the Company after sending the Annual Report through electronic mode and before the cut-off date i.e., Monday, 01st July, 2024, may obtain the USER ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if a Member is already registered with CDSL for remote e-voting, then the Member may use their existing USER ID and password for casting their vote;
- Once the vote on a resolution is cast by the Member, the member cannot modify it subsequently. Members attending the AGM, who have not cast their vote by remote e-voting, shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the meeting.
- Only those persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the AGM;
- The procedure for e-voting is available in the Notice of the 38th AGM as well as in the email sent to the Members by CDSL along with the Notice and Annual Report. In case of any queries, you may refer the Frequently Asked Questions (FAQs) and e-voting user manual available at the help section www.evotingindia.com or you may write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533 or may write to the Company Secretary at the email id lloydsenterprises@lloyds.in.
- In case of any grievances connected with facility for voting by electronic means please contact Mr. Rakesh Davi, Sr. Manager, Central Depository Services (India) Limited ("CDSL"), A wing, 25th floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800225533 or may write to the Company Secretary at the email id lloydsenterprises@lloyds.in.
- The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 02nd July, 2024 to Monday, 08th July, 2024 (both days inclusive).
- The Company has appointed Mr. Hemant Maheshwari, Practicing Company Secretary (ACS: 26145 and CP No. 10245), to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner.
- Manner of registering / updating email addresses and Bank details:**
Members holding shares in physical form and who have not updated their Email addresses and bank details with the Company are requested to register/update their Email IDs with the Company and also update your Bank account mandate for receipt of Dividend in prescribed Form ISR-1 with the Registrar and Transfer Agent ("RTA") of the Company i.e., Bigshare Services Private Limited at Office No.56-2, 8th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 or by email to investor@bigshareonline.com from their registered Email ID.
- TDS on Dividend:**
Members may note that as per the Income Tax Act, 1961, dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source (TDS) from dividend paid to the Members at rates prescribed in the Income Tax Act, 1961. Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961 at <https://www.bigshareonline.com/Resources.aspx>.

For Lloyds Enterprises Limited
(Formerly known as Shree Global Tradefin Limited)
Sd/-
Pranjali Mahapure
Company Secretary & Compliance Officer
ACS: 69408

Place: Mumbai
Date: 14th June, 2024

Oil India Limited
Regd. Office: P.O. Dulliajan, District Dibrugarh, Assam 786602
Corp. Office: Plot No.-19, Sector -16A, Noida 201301, Uttar Pradesh
Email: investors@oilindia.in
CIN: L11101AS1959GOI001148 website: www.oil-india.com

NOTICE

SUB: Transfer of Unclaimed Dividends / Shares to Investors Education & Protection Fund (IEPF)

Notice is hereby given to all the shareholders of Oil India Limited ("the Company") in accordance with Section 124 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 amended to date that Unclaimed Interim Dividend A/c 2017-18, Unclaimed Fractional Bonus Share Allotment Bank A/c (2018) and Unclaimed Final Dividend 2017-18 A/c will be due for transfer to the IEPF Account in the FY 2024-25 and thereafter as per the extant Rules.

Kindly take note that the Company will also be transferring the equity shares to IEPF for which dividends have remained unclaimed for a period of seven consecutive years. A list of such shareholders is being displayed on the website of the Company (www.oil-india.com).

The due dates for claiming unclaimed dividends are as under:

S.No.	Unclaimed Details	Date of Declaration	Due date for Submission of Claim
1.	Interim Dividend 2017-18	09.02.2018	17.03.2025
2.	Fractional Bonus Share Allotment Bank A/c (2018)	17.05.2018	22.06.2025
3.	Final Dividend 2017-18	14.09.2018	20.10.2025

The Shareholders who have not claimed their dividends can write to the Company at the Corporate Office or to our Registrar and Share Transfer Agent for further details and making a valid claim for the unclaimed dividends before respective dates of making claims failing which the respective unclaimed Dividends and underlying Shares in respect of which dividends are lying unpaid/unclaimed for seven consecutive years will be transferred to Investor Education and Protection Fund (IEPF) Account on the due dates without any further notice.

The shareholders may further note that the details as made available on the website of the Company shall be deemed to be adequate notice in respect of transfer of shares to IEPF Account pursuant to the said Rules. Please note that no claim shall be tenable against the Company in respect of unclaimed amount and shares transferred to IEPF Authority pursuant to the said Rules.

It may be noted that the concerned shareholders can claim the said shares (alongwith all benefits accruing on such shares) from IEPF Authority in accordance with the procedure and on submission of such documents as prescribed under the Rules. Shareholders can also refer to the details available on website: www.iepf.gov.in.

For any queries/information/clarification on above matter, shareholders are requested to contact Company's Registrar at following address:

M/s KFin Technologies Ltd
Unit: Oil India Limited
Selenium Building, Tower-B,
Plot No. - 31 & 32, Financial
District Nanakramguda, Serilingampally
Hyderabad, Rangareddi Talangana, 500032
Phone No: +91-40-67162222, 33211000
Email: einward.ris@kfinetech.com

For Oil INDIA LIMITED
Sd/-
A.K. Sahoo
Company Secretary
M. No. - A12385

Place: Noida
Date: 10.06.2024

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR MANGLAM PAPER PRIVATE LIMITED OPERATING IN PAPER INDUSTRY AT AHMEDABAD, GUJARAT, INDIA

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1 Name of the corporate debtor alongwith PAN & CIN/LLP No.	MANGLAM PAPER PRIVATE LIMITED PAN : AABCT3132G CIN : U21019GJ1981PTC004585
2 Address of the registered office	305, Akshat Tower, Near Pakvan Dinning Hall, S.G. Highway, Bodakdev, Ahmedabad - 380 054
3 URL of website	CD has no website.
4 Details of place where majority of fixed assets are located	CD does not possess any major assets.
5 Installed capacity of main products / services	Main Product : N/A [No activity since May 2021] As per the information provided by suspended management of CD, the CD was earlier involved in manufacturing in kraft and other types of papers.
6 Quantity and value of main products / services sold in last financial year	Exact quantity is not ascertainable at present. Since May 2021, CD is not operational.
7 Number of employees / workmen	Presently, operations of the CD is not running. Hence no employees/workmen are retained.
8 Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant are available at URL:	Last audited financials available for FY 2022-23. Other details can be obtained by e-mailing on ashish@ravics.com and ipmanglam@gmail.com
9 Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Details can be obtained by e-mailing on ashish@ravics.com and ipmanglam@gmail.com
10 Last date for receipt of expression of interest	01.07.2024
11 Date of issue of provisional list of prospective resolution applicants	10.07.2024
12 Last date for submission of objections to provisional list	15.07.2024
13 Date of issue of final list of prospective resolution applicants	25.07.2024
14 Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	30.07.2024
15 Last date for submission of resolution plans	30.08.2024
16 Process email id to submit Expression of Interest	ipmanglam@gmail.com

Ashish Shah - Interim Resolution Professional Manglam Paper Private Limited
IBBI/IPA-002/IP-N00214/2017-18/10666
402, Shaivala Plaza, Near Gujarat College, Ellisbridge, Ahmed