

World looking to India for tech solutions: Modi

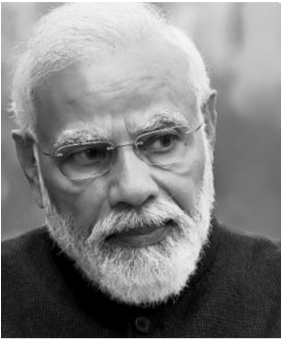
PRESS TRUST OF INDIA
New Delhi, 8 December

Prime Minister Narendra Modi on Wednesday said the world is looking towards India for affordable and sustainable technology-enabled solutions across all streams of emerging domains, including 5G, artificial intelligence and robotics.

In a message for the India Mobile Congress, Modi emphasised that it was important to look at how the country's innovation and efforts contribute more towards bringing positive change in the lives of people.

"From 5G technology to artificial intelligence, virtual reality, cloud, Internet of things and robotics, the world looks towards India with optimism to provide technology-enabled solutions that are affordable and sustainable," Modi said.

"As the future holds great potential with rapid technological progress, it is important to think and plan how our innovation and efforts contribute more towards bringing



"IT IS IMPORTANT TO PLAN HOW OUR INNOVATIONS (CAN) CONTRIBUTE TOWARDS IMPROVING VARIOUS SECTORS SUCH AS HEALTH CARE, EDUCATION, AGRICULTURE AND MSMEs,"

NARENDRA MODI,
Prime Minister

positive change in the lives of people and improving various sectors such as healthcare, education, agriculture and MSMEs," Modi said.

Open to new reforms in telecom, says Vaishnaw

Telecom Minister Ashwini Vaishnaw on Wednesday sought suggestions from industry stakeholders to usher in more reforms in the sector and place Indian regulatory framework on a par with the best in the world.

Speaking at India Mobile Congress, Vaishnaw invited views of telecom players to spread digital connectivity across the country for inclusive development.

"We want to benchmark our regulatory framework with the best in the world. We want industry to keep adding value to the people. So I request all of you through this conference, please come up with new suggestions. Please come up with suggestions of the regulatory framework. We are open to more reforms," Vaishnaw said.

The government had announced reforms in

September to provide a new lease of life to debt-ridden telecom players, enable healthy cash flow and facilitate investments in the sector.

The minister said the government is one of inclusive development and sought suggestions from the industry to take digital connectivity to the last section, vulnerable and marginal section of the society. He called for suggestions around making telecom network secure with trusted products and equipment in the wake of the geopolitical situation.

"There are paramount concerns among all the nations of the world regarding security of telecom networks. People want telecom devices, telecom equipment, telecom network operating system, everything to be from trusted sources," Vaishnaw said.

PTI

Cabinet nod to ₹44K-cr Ken-Betwa link project

Rural housing scheme extended by 3 years till March 2024

SANJEEB MUKHERJEE
New Delhi, 8 December

Ahead of elections to major North Indian states, the Union Cabinet on Monday approved the ₹44,605-crore Ken-Betwa river inter-linking project. It also extended the rural housing scheme till March 2024 to clear all pending houses.

The Ken-Betwa river interlinking project promises to address the issue of water scarcity in the Bundelkhand region, spanning across Madhya Pradesh and poll-bound Uttar Pradesh. In UP and MP, it is expected to benefit many poverty-stricken regions.

Sources said Prime Minister Narendra Modi is expected to formally lay the foundation stone for the project in the next few weeks.

Of the ₹44,605 crore for the project, central govern-

ment support is of ₹39,317 crore, covering a grant of ₹36,290 crore and a loan of ₹3,027 crore, information and broadcasting minister Anurag Thakur told reporters.

The Ken-Betwa project involves the transfer of water from the Ken river to the Betwa river through construction of the Daudhan dam and a canal linking the two rivers.

The project will ensure an annual irrigation in over 1.06 million hectares, drinking water supply to a population of about 6.2 million and generate 103 Mw of hydropower as well as 27 Mw of solar power. It is expected to be implemented in eight years with state-of-the-art technology.

"The project also comprehensively provides for environment management and safeguards. For this, a comprehensive landscape management plan is under final-

sation by the Wildlife Institute of India," an official statement said.

Meanwhile, on extension of the Pradhan Mantri Awas Yojana (PMAY) (rural) for another three years, the total financial implication for construction of the remaining 156 million houses is expected to be ₹2.17 trillion. Of this, the Centre's share is projected at ₹1.25 trillion over the next three years.

Under the PMAY-G, the Centre plans to build 29.5 million houses in rural areas of which 16.5 million houses have already been built.

"It is estimated that 20.2 million houses will be completed by the deadline of August 15, 2022. Therefore, to achieve the total target of 29.5 million houses, the scheme needs to be continued till March, 2024," an official statement said.

₹15,893-crore transmission projects get govt go-ahead

PRESS TRUST OF INDIA
New Delhi, 8 December

Union Power Minister R K Singh has approved 23 new inter-state transmission system projects worth ₹15,893 crore. The new inter-state transmission system projects comprise 13 projects with an estimated cost of ₹14,766 crore to be developed under Tariff Based Competitive Bidding and 10 projects with an estimated cost of ₹1,127 crore to be developed under Regulated Tariff Mechanism, a power ministry statement said. It further said that the Union Minister of Power and New and Renewable Energy has approved new 23 ISTS projects "with an estimated cost of ₹15,893 crore".

The new transmission projects would inter-alia facilitate evacuation system for 14 GW of renewable projects in Rajasthan.

UP, Delhi, K'taka lead in EV sales

PRESS TRUST OF INDIA
New Delhi, 8 December

Uttar Pradesh, Delhi and Karnataka have emerged as top three states in terms of registration of electric vehicles in India, the government said on Wednesday.

In a written reply in the Rajya Sabha, Road Transport and Highways Minister Nitin Gadkari said that 870,141 electric vehicles have been registered in India.

Uttar Pradesh (255,700) has the highest registered electric vehicles, followed by Delhi (125,347) and Karnataka (72,544) come in that order.

The fourth and fifth spots are grabbed by Bihar (58,014) and Maharashtra (52,506).

Gadkari said the Ministry of Heavy Industries formulated a scheme namely Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India (FAME India) Scheme in 2015 to promote adoption of electric and hybrid vehicles in the country with an aim to reduce dependency on fossil fuels.

At present, Phase-II of FAME India scheme is being implemented for a period of five years with effect from April 1, 2019, with a total budgetary support of ₹10,000 crore, he added.

GST on electric vehicles has been reduced from 12 per cent to 5 per cent; GST on chargers/charging stations for electric vehicles has been reduced from 18 per cent to 5 per cent.

Replying to a separate question, Gadkari said at present, all fee plazas on National Highways are equipped with FASTag Facility. Around 35 banks (including public and private sector banks) have been engaged as issuer banks to issue FASTag to road users and 14 acquirer banks are also engaged to process transactions at toll plazas.



93% of the country's villages have mobile broadband coverage

Over 93 per cent of villages in the country now have mobile broadband coverage through 3G and 4G technologies, according to information shared by Minister of State for Communications Devusinh Chauhan.

The minister in a separate reply on rural broadband project said more than 166,000 gram panchayats have also been made service-ready as of November 1. "As per data provided by TSPs (telecom service providers) and field units of Department of Telecommunications as on December 2020, it is estimated that out of 597,618 inhabited census villages (per Census 2011) in the country, a total number of 558,537 villages have been connected with mobile broadband through 3G/4G mobile technologies," Chauhan said in a written reply to the Lok Sabha.

PTI

No order to stop journalists from reporting in J&K

The government on Wednesday said the Jammu and Kashmir government has not issued any order under which journalists can be

stopped from reporting if their work threatens peace and public tranquility. Minister of State for Home Affairs Nityanand Rai stated this in a written reply to the Rajya Sabha. "The government of UT of Jammu and Kashmir has informed that no such order has been issued," he stated.

PTI

96 civilians and 366 terrorists died in J&K after Article 370 repeal

At least 96 civilians have been killed in Kashmir after the abrogation of Article 370 while 366 terrorists have been neutralised by security forces, the government said. In a written reply, Minister of State for Home Nityanand Rai also said that "no Kashmiri Pandit/Hindu has been displaced from the Valley" after the repeal of Article 370 on August 5, 2019.

PTI

Bill on assisted reproductive tech passed

Parliament on Wednesday passed a Bill to regulate and supervise assisted reproductive technology clinics. The Assisted Reproductive Technology (Regulation) Bill, 2021, which was passed by Lok Sabha on December 1, got the approval of Rajya Sabha with a voice vote.

The Upper House also passed The Surrogacy (Regulation) Bill, 2020, with amendments. The proposed bill was earlier passed by Lok Sabha, but Rajya Sabha had referred it to a Select Committee. It will now go back to Lok Sabha for approval.

Replying to a discussion on both the Bills taken up together, Health Minister Mansukh Mandaviya said that most of the recommendations of the Select Committee have been incorporated in the surrogacy Bill. Both the Bills seek to curb unethical practices related to issues like sex selection and exploitation of surrogate mothers. The provisions include both monetary penalty as well as jail terms for violations.

PTI

Petronet LNG Limited

NOTICE INVITING TENDER (NIT)
FOR APPOINTMENT OF INSURER FOR RENEWAL OF TRADE DISRUPTION INSURANCE COVER 2022-23 OF PETRONET LNG LIMITED

Petronet LNG Limited (PLL) invites bids from experienced insurance companies for Renewal of Trade Disruption Insurance Cover 2022-23 of Petronet LNG Limited, New Delhi.

Interested parties are requested to visit our website www.petronetlng.in for detailed eligibility criteria along with other necessary details for issuance of tender document.

Sr. Manager (C&P)
PETRONET LNG LIMITED
1st Floor World Trade Centre, Babar Road,
Barakhamba Lane, New Delhi. E-mail id : cnp@petronetlng.in

PDS MULTINATIONAL FASHIONS LIMITED
CIN: L18101KA2011PLC094125
Registered Office: #758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bengaluru 560 102, Karnataka. India.
Corporate Office: Unit No.971, Solitaire Corporate Park, Andheri – Ghatkopar Link Road, Andheri (East), Mumbai 400 093, Maharashtra. India.
E-mail: investors@pds multinational.com
Website: www.pds multinational.com
Tel: +91 80 67653000; +91 2241441115

POSTAL BALLOT NOTICE TO MEMBERS & UPDATION OF EMAIL ADDRESSES OF SHAREHOLDERS

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) ("the Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Secretarial Standard – II on General Meeting ("SS-2") issued by the Institute of the Company Secretaries of India, General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated 15th June 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA") and SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter collectively referred to as "Circulars"), the Company is initiating the Postal Ballot for obtaining the approval of the Shareholders in relation to transact the business(es) set out in the Postal Ballot Notice dated 08th December 2021 ("Notice"), which will be sent to the members in due course.

In accordance with the MCA Circulars, electronic copy / version of the Notice along with procedure & instructions for e-voting will be sent to only those members whose email ID is registered with the Company/ Depository Participants (DP).

The Company will send Notice by email to all its shareholders on Monday, December 13, 2021 whose names appear on the Register of Members/ List of Beneficial Owners as received from the Depositories, National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") on Friday, December 10, 2021 (hereinafter called as "Cut-off Date") and who have registered their e-mail addresses with the Company or Depositories / Depository Participant(s) and the communication of assent / dissent of the members will only take place through the remote e-voting system. Remote e-voting will commence from Tuesday, December 14, 2021 (9:00 A.M. IST) to Wednesday, January 12, 2022 (5:00 P.M. IST) and remote e-voting shall not be allowed beyond the said date and time.

Therefore, those shareholders who have not yet registered / updated their email address are requested to get their email addresses registered / updated, in respect of electronic holdings with the Depository through the concerned Depository Participants (i.e. NSDL & CDSL) and in respect of physical holdings by writing to the Registrar and Share Transfer Agent of the Company i.e. Link Intime Private Limited ("RTA") at linkintime@linkintime.co.in.

In light of the aforesaid Circulars, Notice will be sent to all the Shareholders whose email IDs are registered with the Company / Depository Participant(s). Shareholders holding Shares in dematerialized mode are requested to register / update their Email Addresses and Mobile Numbers with their relevant Depositories through their Depository Participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's RTA Link Intime India Private Limited at delhi@linkintime.co.in.

Post successful registration of the email address, the shareholder would get soft copy of the notice and the procedure for remote e-voting along with the User ID and the Password to enable remote e-voting for this Postal Ballot. Those shareholders who have already registered their email address are requested to keep their email addresses validated with their Depository Participants / the Company's RTA to receive Notice electronically to their email address.

The Postal Ballot Notice will also be available on the website of the Company i.e. www.pds multinational.com and also on the website of Exchanges i.e. BSE Limited and National Stock Exchange of India Limited in due course.

By Order of the Board of Directors for PDS MULTINATIONAL FASHIONS LIMITED
Sd/-
Abhishekh Kanoi
Head of Legal & Company Secretary

Place: Mumbai
Date: 08-12-2021

PUBLIC ANNOUNCEMENT FOR E-AUCTION - EPC CONSTRUCTIONS INDIA LIMITED (IN LIQUIDATION)
(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Notice is hereby given to public at large to invite interested Bidders in connection with the e-auction to be held by the Liquidator of EPC Constructions India Limited in liquidation ("EPCPC" / "Company" / "Corporate Debtor"), as per details mentioned in the table below:

| RELEVANT PARTICULARS | |
|--|--|
| 1. Name of the corporate debtor | EPC Constructions India Limited |
| 2. Date of incorporation of corporate debtor | 01.09.1989 |
| 3. Authority under which corporate debtor is incorporated/registered | Companies Act, 1956 / Registrar of Companies - Mumbai |
| 4. Corporate identity number/limited liability identification number of corporate debtor | U99999MH1989PLC053280 |
| 5. Address of the registered office and principal office (if any) of corporate debtor | Registered Office: 102, Yagyavani Business Centre, Off Mahakali Caves Road, M.I.D.C., Marol Bus Depot, Andheri (E), Mumbai-400 093 |
| 6. Liquidation commencement date of the corporate debtor | May 18, 2021, by way of order passed by Hon'ble NCLT, Mumbai bench |
| 7. Name, address, email address and the registration number of the Liquidator | Abhijit Ghatuathakurta Insolvency Professional - Regn. No.: IBBBI/PA-003/IP-NO00103/2017-2018/11158 Registered Address with IBI: Flat No. 701, A Wing, Savyam Springs, CTS No.272A/21, Off BSO Marg, Dhotari, Mumbai-400 088. E-mail: aghatu@deloitte.com Communication Address: Deloitte India Insolvency Professionals LLP, One International Centre, Tower 3, 32 nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013, India. Communication Email Address: infoaepclq@deloitte.com |
| 8. Date of E-Auction | Auction Start Date & Time: January 07, 2022 @ 09:00 AM Auction End Date & Time: January 07, 2022 @ 06:00 PM Or such other date and / or time as may be updated on the website |
| 9. Manner of Obtaining the Process Document | The detailed process for participating in the auction process shall be mentioned in the Process Document hosted on the data room of the corporate debtor, accessible to the qualified bidders. Along with the submission of the requisite documents as mentioned in the invitation for participation in the E-auction process, bidders shall be required to submit a refundable deposit of INR 5,00,000/-, for gaining access to the process document, data room and for conducting the site visit. Bidders can reach out to the Liquidator by sending an email request at infoaepclq@deloitte.com for any clarifications. |
| 10. Last Date of Obtaining the Process Document | January 06, 2022 or such other date as may be updated on the website |
| 11. Subject Matter of Auction Process | Liquidator hereby invites bids for sale under the following sale options* 1. Sale of the Corporate Debtor as a Going Concern 2. Sale of the operations of the Equipment Bank Division business of the Corporate Debtor as a Going Concern 3. Sale of the set of fixed assets of the Equipment Bank Division of the Corporate Debtor, collectively 4. Sale of the set of fixed assets and inventory of the Heavy Engineering Services Division of the Corporate Debtor, collectively *subject to such exclusion of assets under the relevant options, as may be provided in the Process Document. |
| 12. Manner of Submitting Bid | The Bids will be conducted through E-auction. The manner of the conduct of the E-auction process shall be set out in the Process Document, accessible to the qualified bidders. |
| 13. Mode of Sale | The mode of sale is open e-auction, where bidders can view other competitive bids from other bidders during the open window. |
| 14. Reserve Price | The reserve price for the purpose of conducting e-auction under various options shall be disclosed to eligible bidders as part of the Process Document. |
| 15. Earnest Money Deposit requirement | Bidders shall be required to submit an Earnest Money Deposit as per the terms of the Process Document. |

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor or its business as a going concern or any of its assets. Notwithstanding anything contained above, the Liquidator reserves his right to give preference to Bidders submitting bids for acquisition of the Corporate Debtor as a whole on going concern basis and/or such bids which maximize the overall value to stakeholders of the Corporate Debtor. The acquisition as mentioned above, shall be on an 'as is where is', 'as is what is', 'as is how is' and without any recourse basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator. Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder, terms and conditions laid down in the Process Document and this Public Announcement, at the sole discretion of the Liquidator.

Reference can be made to the detailed document on invitation for participation in the E-auction process which is hosted on the website of the Corporate Debtor- <https://epccco.in/en-us>, for further details including for submission of the necessary documents.

The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <https://epccco.in/en-us>. Bidders are also required to regularly keep track of updates in relation to the e-auction process that may be hosted on the website of the Corporate Debtor.

For EPC Constructions India Limited
Sd/-
Abhijit Ghatuathakurta
Liquidator of EPC Constructions India Limited
Insolvency Professional - Regn. No.: IBBBI/PA-003/IP-NO00103/2017-2018/11158
E-mail: infoaepclq@deloitte.com

ESAB INDIA LIMITED
CIN: L29299TN1987PLC058738
Regd. Office: Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058.
Telephone No: 044-4228 1100 | Email id: investor.relations@esab.co.in

NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the company for issue of duplicate share certificate.

NOTICE OF LOSS OF SHARE CERTIFICATES

| NAME OF THE SHAREHOLDER | Folio No. | Certificate No. | Distinctive Nos. | Shares |
|-------------------------|-----------|-----------------|-------------------|--------|
| MAHENDRA PATEL | M02965 | 15750 | 3569011 – 3569110 | 100 |

The public are hereby warned against purchase or dealing in any way with the above said share certificates. Any person(s) who has / have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 15 days of the publication of the notice after which no claim will be entertained and the company will proceed to issue the duplicate share certificate(s).

For ESAB India Limited
S. Venkatakrishnan,
Company Secretary

Place : Chennai
Date : 8 December, 2021

TORRENT POWER LIMITED INVITES BIDS FOR PROCUREMENT OF POWER ON SHORT TERM BASIS

Torrent Power Limited (TPL), a distribution licensee intends to procure power on short term basis for distribution license areas in the state of Gujarat. TPL invites bids on e-Tender and e-reverse auction basis from interested parties.

| Tender No. | Last date of submission non-financial technical Bid and Financial Bids |
|---|--|
| Torrent Power Limited/Short/21-22/ET/82 | 13-12-2021 |
| Torrent Power Limited/Short/21-22/ET/83 | 14-12-2021 |

All the bidders have to submit their offers on www.mstcecommerce.com. Detailed terms & conditions are available in RFP and draft PPA which can be downloaded from DEEP Portal (www.mstcecommerce.com) - Download NIT/Corrigendum section) by the registered bidders. For any assistance on E-tendering, please contact MSTC on 011-23217850.

TPL reserves the right to reject all or any Bids or cancel the RFP or Tender notice without assigning any reason whatsoever without any liability.

Further details may be obtained from:
Vice President (Commercial)
Torrent Power Limited
Naranpura Zonal Office, Sola Road,
Naranpura, Ahmedabad – 380013, Gujarat.
Phone- 07927492222 Ext: 5884
powerpurchase@torrentpower.com
Date: 09th December 2021

www.torrentpower.com

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel : 66112222. Fax : 27468042. Email : TPDDL@tatapower-dli.com
CIN No. : U40109DL2001PLC111526. Website : www.tatapower-dli.com

NOTICE INVITING TENDERS
Dec. 09, 2021

TATA Power-DDL invites tenders as per following details:

| Tender Enquiry No. Work Description | Estimated Cost/EMD (Rs.) | Sale of Bid Document | Last Date & Time of Bid Submission/ Date and time of Opening of bids |
|--|---|----------------------|--|
| Tata Power-DDL/PMG/Tender/Solar/ Purchase-2021-22/01 Notice Inviting bids for Purchase of up to (280 Mus) 350 MW slot wise solar power on firm basis for the period of 01.04.2022 to 30.06.2022. | As per Guidelines for short term procurement of power notified by the Ministry of power amended vide resolution dated 30th Dec' 2016. | 09.12.2021 | 23.12.2021, 15:00 Hrs 23.12.2021, 15:30 Hrs |
| TPDDL/ENGG/ENQ/ 200001357/21-22 RC for SITC of 66 KV Cable Laying Works | 51 cr/ 40 Lacs | 09.12.2021 | 30.12.2021, 17:00 Hrs 30.12.2021, 17:30 Hrs |

CORRIGENDUM / TENDER DATE EXTENSION

| Tender Enquiry No. Work Description | Previously Published Date | Revised Due Date & Time of Bid Submission/ Date & time of opening of bids |
|--|---------------------------|---|
| TPDDL/ENGG/ENQ/200001346/21-22 Rate Contract for Supply of Single Phase Static Energy Meters | 26.10.2021 | 14.12.2021 at 1600 Hrs 14.12.2021 at 16:15 Hrs |
| TPDDL/ENGG/ENQ/200001351/21-22 Rate Contract for Supply of Smart RMUs | 13.11.2021 | 13.12.2021 at 1600 Hrs 13.12.2021 at 16:30 Hrs |
| TPDDL/ENGG/ENQ/200001353/21-22 RC for supply of Fastening Materials | 15.11.2021 | 13.12.2021 at 1600 Hrs 13.12.2021 at 16:30 Hrs |

Complete tender and corrigendum document is available on our website www.tatapower-dli.com → Vendor Zone → Tender / Corrigendum Documents
Contracts - 011-66112222

MRUGESH TRADING LIMITED
Corporate Identification Number: L74999MH1984PLC034746
Registered Office - 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai - 400028
Tel: 91-24459204, Email - roc@rajdarbarrealty.com,
Website: www.mrugeshtrading.com

Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer to the Public Shareholders of Mrugesh Trading Limited ("Target Company") under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011" / "Regulations")

| 1 | Date | December 08, 2021 |
|----|---|---|
| 2 | Name of the Target Company ("TC") | Mrugesh Trading Limited |
| 3 | Details of the Offer pertaining to TC | The Offer is being made by the Acquirer in terms of Regulation 3(1) and 4 and other applicable provisions as required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of upto 62,800 (Sixty Two Thousand Eight Hundred) Equity Shares of INR 10/- (Rupees Ten Only) each representing 25.63% of the Equity Share Capital of the Target Company at a price of INR 12.50/- (Rupees Twelve and Fifty Paise Only) per equity share as determined in accordance with Regulation 8 of the SEBI (SAST) Regulation, 2011 |
| 4 | Name of the Acquirer and PAC with the acquirer | JRA Infrastructure Limited ("Acquirer") (PAN NO. AABCJ8888M) |
| 5 | Name of the Manager to the Offer | Fast Track Finsec Private Limited |
| 6 | Members of the Committee of Independent Directors | Mr. Ashok Kapoor- Chairman Mr. Ashish Kumar Jain - Member |
| 7 | IDC Members relationship with the TC (Director, Equity Shares or any other contract/relationship), if any | IDC Members are Independent Directors on the Board of Directors of the Target Company. None of them have entered into any contract or have other relationship with the Target Company. |
| 8 | Trading in the Equity shares/ other securities of the TC by IDC Members | No trading in the Equity Shares of the Target Company has been done by any of the IDC Members. |
| 9 | IDC Member relationship with the Acquirer (Director, Equity Shares owned any other contract/relationship), if any | None of the IDC Member are Director in companies where nominees of the Acquirer are acting as Director(s) nor have any relationship with the Acquirers in their personal capacities. |
| 10 | Trading in the Equity Shares/ other securities of the Acquirer by IDC Members | Nil |
| 11 | Recommendation on the Open Offer, as to whether the offer is fair and reasonable | IDC is of the view that Open Offer is fair and reasonable. |
| 12 | Summary of reasons for recommendation | IDC has taken into consideration the following for making the recommendation: IDC has reviewed:- a) The Public Announcement ("PA") dated September 28, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on October 04, 2021 and; c) The Letter of Offer ("LOF") December 06, 2021 Based on the review of PA, DPS and LoF, the IDC is of the opinion that the Offer Price of INR 12.50/- (Rupees Twelve and Fifty Paise Only) Per Equity Share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation, 2011, and prima facie appears to be justified. |
| 13 | Details of Independent Advisors | None |
| 14 | Any other matter(s) to be highlighted | None |

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For Mrugesh Trading Limited
Sd/-
Ashok Kapoor
Chairman - IDC

Date: December 08, 2021
Place: Mumbai

For EPC Constructions India Limited
Sd/-
Abhijit Ghatuathakurta
Liquidator of EPC Constructions India Limited
Insolvency Professional - Regn. No.: IBBBI/PA-003/IP-NO00103/2017-2018/11158
E-mail: infoaepclq@deloitte.com