

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022

Rs. in Lakhs (Except EPS)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	27,055	27,839	22,804	79,391	63,504	90,098
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	4,857	4,293	2,581	12,584	8,492	11,356
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	4,857	4,293	2,581	12,584	8,492	11,356
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	3,631	3,191	1,897	9,382	6,298	8,431
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,631	3,191	1,897	9,382	6,298	8,505
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	23.60	20.73	12.32	60.96	40.91	54.78
	- Diluted	23.60	20.73	12.32	60.96	40.91	54.78

Note:

The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai
February 10, 2023

Rohit Gambhir
Managing Director

“Shaping the world we imagine”

Visit our website : <https://www.esabindia.com>

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022						
Particulars	Rs. in Lakhs (Except EPS)					
	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	26,739	27,738	22,658	78,912	63,072	89,630
Other income	316	101	146	479	432	468
Total income	27,055	27,839	22,804	79,391	63,504	90,098
Expenses						
Cost of raw materials and components consumed	12,244	12,802	11,632	37,191	30,683	44,161
Purchase of stock-in-trade	4,487	4,409	2,884	12,594	9,125	13,519
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(590)	320	80	(906)	(635)	(1,257)
Employee benefits expense	2,341	2,405	2,275	7,150	6,670	9,481
Finance costs	9	5	2	20	22	29
Depreciation and amortisation expense	293	285	284	872	844	1,133
Other expenses	3,414	3,320	3,066	9,886	8,303	11,676
Total expenses	22,198	23,546	20,223	66,807	55,012	78,742
Profit before exceptional items and tax	4,857	4,293	2,581	12,584	8,492	11,356
Less: Exceptional items						
Profit after exceptional items before tax	4,857	4,293	2,581	12,584	8,492	11,356
Tax expense						
-Current tax	1,288	1,089	651	3,227	2,122	2,967
-Adjustment of tax relating to earlier years	2	-	-	2	-	-
-Deferred tax expense/(credit)	(64)	13	33	(27)	72	(42)
	1,226	1,102	684	3,202	2,194	2,925
Profit for the period	3,631	3,191	1,897	9,382	6,298	8,431
Other comprehensive income/(expense) - net of tax	-	-	-	-	-	74
Total comprehensive income	3,631	3,191	1,897	9,382	6,298	8,505
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity)						22,883
Networth						24,422
Earnings per equity share (EPS)						
Basic and diluted (in Rs.)	23.60	20.73	12.32	60.96	40.91	54.78
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10	10	10

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022**Note:**

1. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.

2. The above unaudited financial results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2023. The results for the quarter and nine months ended December 31, 2022 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.

3. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.

4. An interim dividend of Rs. 30/- per equity share of Rs. 10/- each was declared by the Company at the meeting of Board of directors held on November 11, 2022 for the financial year 2022-23 and paid on December 9, 2022.

5. The Company has declared second Interim Dividend of Rs. 28/- per equity share of Rs. 10/- each at the meeting of Board of Directors held on February 10, 2023 for the financial year 2022-23.

6. The Company has considered the possible effects that may result from COVID-19 in the preparation of these Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these Financial Results and the Company will continue to monitor any material changes to the future economic conditions.

7. The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate The Code and its rules, assess the impact, if any and account for the same once they become effective.

8. Previous period's figures have been regrouped or reclassified wherever necessary.

9. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited**Chennai
February 10, 2023****Rohit Gambhir
Managing Director****"We Shape the Future"**Visit our website : <https://www.esabindia.com>