CIN No. L29299TN1987PLC058738 Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Audited Financial Results for the quarter and year ended March 31, 2023

Rs. in Lakhs (Except EPS)

Quarter ended						<u>n Lakhs (Except EPS)</u> ended
SI No	Particulars	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Total income from operations	30,469	27,055	26,594	1,09,860	90,098
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	5,645	4,857	2,864	18,229	11,356
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	5,645	4,857	2,864	18,229	11,356
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	4,186	3,631	2,133	13,568	8,431
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,230	3,631	2,207	13,612	8,505
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)					
	- Basic	27.20	23.60	13.86	88.16	54.78
	- Diluted	27.20	23.60	13.86	88.16	54.78

#### Note:

The above is an extract of the detailed Statement of audited Financial Results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai May 25, 2023 Rohit Gambhir Managing Director

"Shaping the world we imagine"
Visit our website: https://www.esabindia.com

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Industrial Estate, Ambattur, Chennai - 600 058
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Statement of Audited Financial Results for the quarter and year ended March 31, 2023

Rs. in Lakhs (Except EPS)

	Quarter ended			Year ended	
Particulars Particulars	March 31 2023 December 31,		March 31, 2022	March 31, 2023	March 31, 2022
	-	2022		-	•
	Audited	Unaudited	Audited	Audited	Audited
Dougnus from anarotions	20.160	26 720	26 550	1 00 000	80.630
Revenue from operations	30,168	26,739	26,558	1,09,080	89,630
Other income	301	316	36	780	468
Total income	30,469	27,055	26,594	1,09,860	90,098
Expenses					
Cost of raw materials and components	15,182	12,244	13,478	52,373	44,161
consumed	13,102	12,244	15,470	32,373	•
Purchase of stock-in-trade	3,057	4,487	4,394	15,651	13,519
Changes in inventories of finished goods, stock-	74	(590)	(622)	(832)	(1,257)
in-trade and work-in-progress		` '	, ,	` ′	
Employee benefits expense	2,542	2,341	2,811	9,692	9,481
Finance costs	11	9	7	31	29
Depreciation and amortisation expense	316	293	289	1,188	1,133
Other expenses	3,642	3,414	3,373	13,528	11,676
Total expenses	24,824	22,198	23,730	91,631	78,742
Profit before exceptional items and tax	5,645	4,857	2,864	18,229	11,356
Less: Exceptional items	5,5 .5	.,007	_,00.	10,110	,
Profit after exceptional items before tax	5,645	4,857	2,864	18,229	11,356
		-			-
Tax expense					
-Current tax	1,392	1,288	845	4,619	2,967
-Adjustment of tax relating to earlier years	-	2	-	2	-
-Deferred tax expense/(credit)	67	(64)	(114)	40	(42)
-Deferred tax expense/(credit)	1,459	1,226	731	4,661	(42) <b>2,925</b>
	1,433	1,220	/31	4,001	2,323
Profit for the period	4,186	3,631	2,133	13,568	8,431
Other comprehensive income/(expense) - net	4.4		7.4	4.4	74
of tax	44	-	74	44	74
Total comprehensive income	4,230	3,631	2,207	13,612	8,505
Paid up equity share capital (Face value of Rs.	1,539	1,539	1,539	1,539	1,539
10 each)	_,,,,,	_,	_,,,,,	•	•
Reserves and surplus (i.e other equity)				24,488	22,883
Networth				26,027	24,422
Earnings per equity share (EPS)					
Basic and diluted (in Rs.)	27.20	23.60	13.86	88.16	54.78
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10	10
rai value of equity strate (iii ks.)	10	10	10	10	10

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Industrial Estate, Ambattur, Chennai - 600 058
Telephone No. 044-42281100 email id : investor.relations@esab.co.in
Statement of Audited Financial Results for the quarter and year ended March 31, 2023

# Statement of Assets and Liabilities

Audited   Audited   Audited   Audited   Audited   Audited   Non-current assets   Property, plant and equipment   8,764   8,858   2,858   2,860   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,888   1,961   2,9	Statement of Assets and Liabilities		
Assets Non-current assets Property, plant and equipment 8,764 8,588 (apital work in progress 1,961 228 (apital work in progress 1,961 288 (apital work in progress 260 661 (Right-of-use assets 1,961 288 (apital work in progress 260 661 (Right-of-use assets 1,961 288 (apital work in progress 260 661 (Right-of-use assets 1,961 288 (apital work in progress 260 661 (Right-of-use assets 1,961 288 (apital work in progress 260 661 (Right-of-use assets 1,961 288 (apital work in progress 260 661 261 261 261 261 261 261 261 261 261	Particulars		
Non-current assets         8,764         8,585         6,764         8,585         6,764         2,885         6,764         2,885         1,951         2,885         1,951         2,885         1,951         2,885         1,951         2,885         1,951         2,885         1,770         3,202         1,970         3,202         1,970         3,202         1,970         3,202         1,970         3,202         1,970         3,202         1,970         3,202         1,970         3,202         1,970         3,002 <th></th> <th>Audited</th> <th>Audited</th>		Audited	Audited
Property, Joant and equipment         8,764         8,585           Capital work in progress         1,961         200         61           Right-of-use assets         200         61           Right-of-use assets         470         320           Financial assets         470         320           (I) Other financial assets         437         476           Deferred tax assets (net)         108         16           Other non-current assets         269         83           Inventories         12,343         10,409           Contract assets         63         238           Inventories         12,343         10,409           Contract assets         63         238           Financial assets         63         238           (II) Tax de receivables         15,165         13,322           (II) Tax de receivables         15,165         13,322           (IV) Bart financial assets         15,165         13,323           Other current assets         13,40         3,344           Current tax sestes (net)         334         3,349           Asset held for sale         209         20           Equity and liabilities         1,539         1,539 <td>Assets</td> <td></td> <td></td>	Assets		
1,961   288	Non-current assets		
Intangible assets   260   61   61   61   61   61   61   61	Property, plant and equipment	8,764	8,585
Right-of-use assets	Capital work in progress	1,961	285
Financial assets   15   15   15   15   15   15   15   1	Intangible assets	260	61
(i) Investment       15       15         (ii) Other financial assets       437       437         Other non-current assets       269       83         Current assets       12,284       9,985         Current assets       12,243       10,490         Inventories       12,343       10,490         Contract assets       63       238         Financial assets       61       3,20         (ii) Trade receivables       15,155       13,522         (iii) Cash and cash equivalents       3,344       2,120         (iv) Bank balances other than (iii) above       2,301       2,378         (iv) Other financial assets       1,162       1,036         Current tax assets (net)       334       3,24         Current tax assets (net)       3,94       3,94         Asset held for sale       2,001       2,37         Asset held for sale       209       205         Equity and liabilities       209       205         Equity and liabilities       3,47       3,51         Equity share capital       1,539       1,539         Other equity       24,488       2,288         Total equity       24,488       57         Cu	Right-of-use assets	470	320
Deferred tax assets (net)         108         166           Other non-current assets         269         83           Current assets         112,284         9,985           Current assets         12,343         10,490           Contract assets         12,243         10,490           Financial assets         11,655         13,523           (ii) Trade receivables         15,165         13,522           (iii) Cash and cash equivalents         2,301         2,334           (iv) Sank balances other than (iii) above         2,301         2,337           (v) Other financial assets         1,162         1,03           Current tax assets (net)         349         3,344           Asset held for sale         2,001         4,00           Asset held for sale         47,401         43,610           Equity and liabilities         2,00         2,00           Equity share capital         1,539         1,539           Other equity         24,488         2,288           Total equity         24,488         2,288           Total equity         24,488         2,288           Total equity         2,488         2,288           Total equity         2,488         2,788	(i) Investment	15	15
Other non-current assets         269         8:           Current assets         11,284         9,988           Current assets         10,490         10,490           Contract assets         63         238           Financial assets         63         238           (ii) Irvast ments         1,165         13,522           (iii) Cash and cash equivalents         15,165         13,522           (iv) Bank balances other than (iii) above         2,301         2,378           (v) Other financial assets         136         137           Current tax assets (net)         394         394           Asset held for sale         209         205           Sequity and liabilities         209         205           Equity and liabilities         209         20           Equity and liabilities         24,482         2,883           Equity and liabilities         34         34,516           Equity and liabilities         34         36,162           Equity space capital         1,539         1,539         1,539           Other equity         24,482         2,883         2,983         2,983         2,983         2,983         2,983         2,983         2,983         2,983	(ii) Other financial assets		474
Current assets         12,284         9,988           Inventories         12,343         10,490           Contract assets         63         238           Financial assets         1         3,101           (i) Investments         1,516         13,522           (iii) Cash and cash equivalents         3,344         2,120           (iv) Sank balances other than (iii) above         2,301         2,378           (v) Other financial assets         1,162         1,036           Current assets (net)         34,908         33,41           Asset held for sale         209         205           Asset held for sale         209         205           Total assets         47,401         43,610           Equity and liabilities         209         205           Equity and liabilities         1,539         1,533           Equity Sance capital         1,539         1,533           Other equity         26,027         24,422           Non-current liabilities         347         66           Lease liabilities         347         66           Corrent liabilities         348         57           Lease liabilities         3,756         3,682 <td< td=""><td>` '</td><td></td><td>162</td></td<>	` '		162
Current assets         Inventories         12,343         10,490           Contract assets         63         238           Financial assets         (i) Investments         -         3,101           (ii) Trade receivables         15,155         15,525           (ii) Cach and cash equivalents         3,344         2,122           (iv) Other financial assets         136         137           Other current assets         1,162         1,036           Current tax assets (net)         394         394           Asset held for sale         209         205           Total assets         47,401         43,610           Equity and liabilities         209         205           Equity and liabilities         209         205           Equity and liabilities         205         24,422           Non-current liabilities         347         66           Load equity         24,488         22,883           Total equity         25,027         24,422           Non-current liabilities         347         66           Long term provisions         548         57           Corrent liabilities         1,010         646           Current liabilities         54	Other non-current assets	269	83
Inventories		12,284	9,985
Inventories			
Contract assets         63         238           Financial assets         7         3,100           (ii) Trade receivables         15,165         13,522           (iii) Cash and cash equivalents         3,344         2,120           (iv) Oath ablances other than (iii) above         2,301         2,375           (v) Other financial assets         1,162         1,036           Current assets         1,162         1,036           Current tax assets (net)         394         394           Asset held for sale         209         205           Asset held for sale         209         205           Total assets         47,401         43,610           Equity and liabilities         209         205           Equity share capital         1,539         1,538           Other equity         24,488         22,883           Total equity         24,483         22,883           Total equity         347         66           Other financial liabilities         347         66           Corrent liabilities         347         66           Corrent liabilities         3,756         3,68           Current liabilities         54         2,00 <td< td=""><td></td><td>42.242</td><td>40.400</td></td<>		42.242	40.400
Financial assets			
(i) Investments		63	238
(iii) Trade receivables       15,165       13,522         (iii) Cash and cash equivalents       3,344       2,120         (iv) Bank balances other than (iii) above       2,301       2,378         (v) Other financial assets       136       137         Other current assets       1,162       1,036         Current tax assets (net)       394       394         Asset held for sale       209       205         Total assets       47,401       43,610         Equity and liabilities       209       205         Equity share capital       1,539       1,539         Other equity       24,488       22,883         Total equity       26,027       24,422         Non-current liabilities       347       68         Financial liabilities       347       68         Current provisions       548       577         Current liabilities       1,010       640         Current liabilities       54       200         Current labilities       54       200         Current labilities       54       200         Current labilities       54       200         Current labilities       54       200         Current labil			2 404
(iii) Cash and cash equivalents       3,344       2,120         (iv) Bank balances other than (iii) above       2,301       2,378         (v) Other funancial assets       1,162       1,036         Current tax assets (net)       394       394         Asset held for sale       209       205         Total assets       47,401       43,610         Equity and liabilities         Equity share capital       1,539       1,539         Other equity       26,027       24,482         Non-current liabilities         Inacial liabilities         Lease liabilities       347       68         Current liabilities       347       68         Current liabilities       115       -1         Long term provisions       548       572         Current liabilities       1,010       64         Current liabilities       54       200         Trade payables       3,756       3,682         (A) total outstanding dues of micro enterprises and small enterprises       3,756       3,682         (B) total outstanding dues of creditors other than micro enterprises and small enterprises       1,		15 165	
(iv) Bank balances other than (iii) above       2,301       2,378         (v) Other financial assets       136       137         Other current assets       1,162       1,036         Current tax assets (net)       394       334         Asset held for sale       209       205         Total assets       47,401       43,610         Equity and liabilities         Equity share capital       1,539       1,539         Other equity       24,488       22,88         Total equity       26,027       24,422         Non-current liabilities         Financial liabilities       347       66         Other financial liabilities       115       54         Lease liabilities       1,010       640         Current liabilities       548       572         Current liabilities       54       200         Current liabilities       54       200         Trade payables       (A) total outstanding dues of micro enterprises and small enterprises       3,756       3,682         (B) total outstanding dues of creditors other than micro enterprises and small enterprises       11,426       10,693         Other financial liabilities       1,900       7	, ,		
(v) Other financial assets       136       137         Other current assets       1,162       1,038         Current tax assets (net)       394       334         Asset held for sale       209       205         Total assets       47,401       43,610         Equity and liabilities       47,401       43,610         Equity share capital       1,539       1,539         Other equity       24,488       22,883         Total equity       26,027       24,422         Non-current liabilities       347       68         Financial liabilities       347       68         Cother financial liabilities       115       54         Long term provisions       548       57         Current liabilities       1,010       640         Current liabilities       54       200         Trade payables       3,756       3,687         (A) total outstanding dues of micro enterprises and small enterprises       3,756       3,687         (B) total outstanding dues of creditors other than micro enterprises and small enterprises       11,426       10,699         Other financial liabilities       1,900       790         Other financial liabilities       2,214       2,454	l' '		
Other current assets       1,162       1,036         Current tax assets (net)       394       394         Asset held for sale       209       205         Total assets       47,401       43,610         Equity and liabilities       8         Equity share capital       1,539       1,539         Other equity       24,488       22,883         Total equity       26,027       24,422         Non-current liabilities       347       68         Financial liabilities       347       68         Other financial liabilities       1,519       57         Lease liabilities       347       68         Current liabilities       1,010       640         Current liabilities       548       572         Inancial Liabilities       548       572         Lease liabilities       54       200         Trade payables       3,756       3,682         (A) total outstanding dues of micro enterprises and small enterprises       3,756       3,682         (B) total outstanding dues of creditors other than micro enterprises and small enterprises       11,426       10,692         Other current liabilities       2,214       2,054         Other current liabilities		-	
Current tax assets (net)         394         205 <td></td> <td></td> <td></td>			
Asset held for sale 209 209  Total assets 47,401 43,610  Equity and liabilities Equity share capital 1,539 1,539 Other equity 24,488 22,883 Total equity 34,700 34,700 34,700  Non-current liabilities Financial liabilities 347 68 Other financial liabilities 347 68 Other financial liabilities 348 577 Equation 115 577 Equatio		-	
Asset held for sale  Total assets  A7,401  A3,610  Equity and liabilities Equity hare capital Other equity  A5,610  Current liabilities  Lease liabilities Lease liabilities  Long term provisions  Current liabilities  Financial Liabilities  Lease liabilities  Current liabilities  A1,010  A4,422  A5,423  A6,403  A6,403	Current tax assets (net)		
Total assets		34,500	33,410
Total assets	Asset held for sale	209	209
Equity and liabilities         Equity stare capital         1,539         1,538         2,532         1,532         1,532			
Equity         Equity share capital         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         2,538         22,883         722         24,422         722         724         722         724         722         724         722         724         722         724         722         722         724         722	Total assets	47,401	43,610
Equity         Equity share capital         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         1,539         2,538         22,883         722         24,422         722         724         722         724         722         724         722         724         722         724         722         722         724         722			
Equity share capital         1,539         1,539           Other equity         24,488         22,883           Total equity         26,027         24,422           Non-current liabilities         Financial liabilities           Lease liabilities         347         68           Other financial liabilities         115         54           Long term provisions         548         572           Inancial Liabilities         54         200           Financial Liabilities         54         200           Trade payables         54         200           (A) total outstanding dues of micro enterprises and small enterprises         3,756         3,682           (B) total outstanding dues of creditors other than micro enterprises and small enterprises         11,426         10,695           Other financial liabilities         1,900         796           Short term provisions         612         620           Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107			
Other equity         24,488         22,883           Total equity         26,027         24,422           Non-current liabilities         26,027         24,422           Financial liabilities         347         68           Curse liabilities         347         68           Long term provisions         548         572           Long term provisions         548         572           Current liabilities         3,756         3,682           Financial Liabilities         54         200           Lease liabilities         54         200           Trade payables         6,000         3,756         3,682           (A) total outstanding dues of micro enterprises and small enterprises         3,756         3,682           (B) total outstanding dues of creditors other than micro enterprises and small enterprises         11,426         10,695           Other financial liabilities         1,900         790           Short term provisions         612         620           Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107			
Non-current liabilities         26,027         24,422           Financial liabilities         347         68           Cother financial liabilities         115         68           Long term provisions         548         572           Long term provisions         548         572           Current liabilities         1,010         640           Financial Liabilities         54         200           Lease liabilities         54         200           Trade payables         3,756         3,682           (A) total outstanding dues of micro enterprises and small enterprises         3,756         3,682           (B) total outstanding dues of creditors other than micro enterprises and small enterprises         11,426         10,695           Other financial liabilities         1,900         790           Short term provisions         612         620           Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107			1,539
Non-current liabilities Financial liabilities Lease liabilities Other financial liabilities Long term provisions  Current liabilities Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities  Lease liabilities  (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities  1,900 790 Short term provisions 612 620 Other current liabilities 2,214 2,454 Liabilities for current tax (net)			22,883
Financial liabilities  Lease liabilities  Other financial liabilities  115  Long term provisions  548 572  1,010 640  Current liabilities  Financial Liabilities  Financial Liabilities  Lease liabilities  Lease liabilities  (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises  Other financial liabilities  1,900 790 Short term provisions 612 620 Other current liabilities 2,214 2,454 Liabilities for current tax (net)	Total equity	26,027	24,422
Financial liabilities  Lease liabilities  Other financial liabilities  115  Long term provisions  548 572  1,010 640  Current liabilities  Financial Liabilities  Financial Liabilities  Lease liabilities  Lease liabilities  (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises  Other financial liabilities  1,900 790 Short term provisions 612 620 Other current liabilities 2,214 2,454 Liabilities for current tax (net)	Non augusta linkillaina		
Lease liabilities       347       68         Other financial liabilities       115			
Other financial liabilities         115           Long term provisions         548         572           Long term provisions         1,010         640           Current liabilities         1,010         640           Financial Liabilities         54         200           Trade payables         54         200           (A) total outstanding dues of micro enterprises and small enterprises         3,756         3,682           (B) total outstanding dues of creditors other than micro enterprises and small enterprises         11,426         10,695           Other financial liabilities         1,900         790           Short term provisions         612         620           Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107		247	60
Long term provisions         548         572           Current liabilities         1,010         646           Financial Liabilities         54         200           Lease liabilities         54         200           Trade payables         3,756         3,682           (B) total outstanding dues of micro enterprises and small enterprises         3,756         3,682           (B) total outstanding dues of creditors other than micro enterprises and small enterprises         11,426         10,695           Other financial liabilities         1,900         790           Short term provisions         612         620           Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107			08
Current liabilities Financial Liabilities  Lease liabilities  Lease liabilities  (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities  Short term provisions Other current liabilities  Other current liabilities  1,900 790 790 790 790 790 790 790 790 790			572
Current liabilities Financial Liabilities Lease liabilities  (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of financial liabilities (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of financial liabilities (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of financial liabilities (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of financial liabilities (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of micro ent	Long term provisions		
Financial Liabilities  Lease liabilities  (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities 1,900 790 Short term provisions 612 620 Other current liabilities 2,214 2,454 Liabilities for current tax (net)	Current liabilities	1,010	540
Lease liabilities Trade payables (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities 1,900 790 Short term provisions 612 620 Other current liabilities 2,214 2,454 Liabilities for current tax (net) 402 107			
Trade payables (A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (C) Other financial liabilities (C) Other provisions (C) Other current liabilities (C) Other current liabilities (C) Other current tax (net)		54	200
(A) total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (C) Other financial liabilities (C) Other provisions (C) Other current liabilities (C) Other current liabilities (C) Other current tax (net)			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises  11,426  Other financial liabilities  1,900  790  Short term provisions  612  620  Other current liabilities  2,214  2,454  Liabilities for current tax (net)  402  107	· ·	3.756	3.682
Other financial liabilities         1,900         790           Short term provisions         612         620           Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107		-	10,695
Short term provisions         612         620           Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107			790
Other current liabilities         2,214         2,454           Liabilities for current tax (net)         402         107			620
Liabilities for current tax (net) 402 107	·		2,454
` '			107
			18,548
I I		.,	-,
Total liabilities 21,374 19,188	Total liabilities	21,374	19,188
	Total equity and liabilities		43,610

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id: investor.relations@esab.co.in

### Statement of Audited Financial Results for the guarter and year ended March 31, 2023

Statement of Cashflows Rs. in Lakhs March 31, 2022 **Particulars** March 31, 2023 Audited Audited A. Cash flow from Operating activities: 18,229 11,356 Profit before tax after exceptional items Adjustments to reconcile profit before tax to net cash flows: Fair value of investments (1) (98)(76)Profit on sale of investments (Profit) / loss on sale of property, plant and equipment (115)(7) Unrealised foreign exchange loss / (gain) 43 107 (150)Provision / (Write back) of provision for doubtful receivables 110 Interest on bank deposits and others (110)(110)Interest from loan to related party (76)Finance cost 31 29 Depreciation and amortisation expense 1,188 1,133 358 Provision for warranty 289 Property, plant and equipment written off 18 Working capital adjustments: (Increase) / decrease in inventories (1,853)(3,141)(Increase) / decrease in trade receivables (1,355)(3,892)(Increase) / decrease in other financial assets (62)(24)(Increase) / decrease in other assets (158)(85) Increase / (decrease) in trade payables 735 4,713 Increase / (decrease) in other financial liabilities 1,196 Increase / (decrease) in provisions (332)10 Increase / (decrease) in other current liabilities (379)1,022 11,306 Operating cash flow after working capital changes 17,250 Taxes paid, net of refund (2,853)(4,326)Net cash flows from operating activities 12,924 8,453 B. Cash flow from Investing activities: Capital expenditure (including capital work in progress and capital advances) (3,376)(1,120)Proceeds from sale of property, plant and equipment (19.700)Purchase of current investments (26,700)Proceeds from sale of current investments 20,785 29,899 1,800 Repayment from loan to related party Interest received from loan to related party 117 (2,256)Investment in bank deposits (3,051)Redemption / maturity of bank deposits 3,395 2,225 Interest income 111 120 Net cash flows from/(used in) investing activities 517 1,996 C. Cash flow from Financing activities: Dividend to shareholders (12,007)(10,005)Finance cost (29)(31)Payment of principal portion of lease liabilities (179)(152)(10,186) Net cash flows used in financing activities (12,217)Net increase/(decrease) in cash and cash equivalents 1,224 263 Cash and cash equivalents at the beginning of the year 2,120 1,857

3,344

2,120

Cash and cash equivalents at year end

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### Statement of Audited Financial Results for the quarter and year ended March 31, 2023

#### Notes:

- 1. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- 2. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures up to the third quarter of the respective financial year which were subjected to limited review
- 3. The above audited financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2023. The results for the year ended March 31, 2023 presented have been audited by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- 4. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
- 5. The second interim dividend of Rs. 28/- per equity share of Rs. 10/- each was declared by the Company at the meeting of Board of directors held on February 10, 2023 for the financial year 2022-23 and paid on March 10, 2023.
- 6. The Board of Directors has recommended final dividend of Rs. 20/- per equity share of Rs. 10/- each at the meeting held on May 25, 2023 subject to shareholders' approval at the ensuing Annual General Meeting
- 7. The Company has considered the possible effects that may result from COVID-19 in the preparation of these Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these Financial Results and the Company will continue to monitor any material changes to the future economic conditions.
- 8. The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate The Code and its rules, assess the impact, if any and account for the same once they become effective.
- 9. Previous period's figures have been regrouped or reclassified wherever necessary
- 10. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges BSE Limited and National Stock Exchange of India Limited

For ESAB India Limited

Rohit Gambhir Managing Director

Chennai May 25, 2023

"Shaping the world we imagine"
Visit our website : https://www.esabindia.com