

**ESAB INDIA LIMITED**  
**CIN No. L29299TN1987PLC058738**  
 Regd Office: Plot No. 13, 3rd Main Road,  
 Industrial Estate, Ambattur, Chennai - 600 058  
 Telephone No. 044-42281100 email id : investor.relations@esab.co.in  
**Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2014**

Rs. In Lakhs						
<b>PART I</b>						
Particulars	Quarter ended September 30, 2014	Quarter ended June 30, 2014	Quarter ended September 30, 2013	9 months ended September 30, 2014	9 months ended September 30, 2013	Year ended December 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net sales/income from operations (Net of excise duty)	10,764	11,247	10,442	33,053	32,045	42,975
(b) Other operating income	117	142	124	323	403	580
Total Income from operations (net)	<b>10,881</b>	<b>11,389</b>	<b>10,566</b>	<b>33,376</b>	<b>32,448</b>	<b>43,555</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	5,636	5,751	5,121	17,325	16,470	23,071
(b) Purchases of stock-in-trade	1,103	1,334	1,268	3,327	3,076	4,060
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	272	33	228	587	712	524
(d) Employee benefits expense	1,068	1,142	989	3,304	3,209	4,253
(e) Depreciation and amortisation expenses	279	282	274	837	833	1,123
(f) Other expenses	2,008	1,778	1,632	5,369	4,880	6,485
<b>Total Expenses</b>	<b>10,366</b>	<b>10,320</b>	<b>9,512</b>	<b>30,749</b>	<b>29,180</b>	<b>39,516</b>
<b>3 Profit from Operations before Other Income, finance costs and exceptional items</b>	<b>515</b>	<b>1,069</b>	<b>1,054</b>	<b>2,627</b>	<b>3,268</b>	<b>4,039</b>
4 Other Income	194	198	164	566	518	709
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	<b>709</b>	<b>1,267</b>	<b>1,218</b>	<b>3,193</b>	<b>3,786</b>	<b>4,748</b>
6 Finance costs	-	-	-	-	-	-
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	<b>709</b>	<b>1,267</b>	<b>1,218</b>	<b>3,193</b>	<b>3,786</b>	<b>4,748</b>
8 Exceptional Items (Refer note 4)	54	355	-	409	-	-
<b>9 Profit from ordinary activities before tax</b>	<b>655</b>	<b>912</b>	<b>1,218</b>	<b>2,784</b>	<b>3,786</b>	<b>4,748</b>
10 Tax expense	157	263	392	792	1,180	1,436
<b>11 Net Profit from ordinary activities after tax</b>	<b>498</b>	<b>649</b>	<b>826</b>	<b>1,992</b>	<b>2,606</b>	<b>3,312</b>
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit for the period</b>	<b>498</b>	<b>649</b>	<b>826</b>	<b>1,992</b>	<b>2,606</b>	<b>3,312</b>
14 Paid-up equity Share Capital (Face value Rs.10/- each)	1,539	1,539	1,539	1,539	1,539	1,539
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						25,188
<b>16 Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)</b>						
a) Basic	3.24	4.22	5.37	12.94	16.93	21.52
b) Diluted	3.24	4.22	5.37	12.94	16.93	21.52

<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060
- Percentage of share holding	26.28%	26.28%	26.28%	26.28%	26.28%	26.28%
<b>2 Promoters and promoter group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b) Non - encumbered</b>						
-Number of shares	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%	73.72%

<b>PARTICULARS</b>		<b>Quarter ended September 30, 2014</b>	
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter			Nil
Received during the quarter			17
Disposed of during the quarter			17
Remaining unresolved at the end of the quarter			Nil

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED						
Particulars	Quarter ended September 30, 2014	Quarter ended June 30, 2014	Quarter ended September 30, 2013	9 months ended September 30, 2014	9 months ended September 30, 2013	Year ended December 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a Consumables	7,897	8,069	7,817	24,170	23,521	31,478
b Equipment	2,867	3,178	2,625	8,883	8,524	11,497
<b>Total</b>	<b>10,764</b>	<b>11,247</b>	<b>10,442</b>	<b>33,053</b>	<b>32,045</b>	<b>42,975</b>
<b>2 Segment Results</b>						
a Consumables	692	897	1,201	2,675	3,515	4,348
b Equipment	68	105	217	416	892	1,325
<b>Total</b>	<b>760</b>	<b>1,002</b>	<b>1,418</b>	<b>3,091</b>	<b>4,407</b>	<b>5,673</b>
<b>Less :</b>						
Other unallocable expenditure net of unallocable income	105	90	200	307	621	925
<b>Total Profit Before Tax</b>	<b>655</b>	<b>912</b>	<b>1,218</b>	<b>2,784</b>	<b>3,786</b>	<b>4,748</b>
<b>3 Capital Employed</b>						
a Consumables	12,244	11,551	11,448	12,244	11,448	11,310
b Equipment	3,976	4,483	3,648	3,976	3,648	3,939
c Unallocated	12,499	12,187	11,096	12,499	11,096	11,478
<b>Total Capital Employed</b>	<b>28,719</b>	<b>28,221</b>	<b>26,192</b>	<b>28,719</b>	<b>26,192</b>	<b>26,727</b>

**Notes:**

**1. Statement of assets and liabilities**

	As at September 30, 2014	As at December 31, 2013
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,539	1,539
Reserves and surplus	27,180	25,188
	<b>28,719</b>	<b>26,727</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities (net)	199	320
Other long term liabilities	119	117
Long term provisions	324	418
	<b>642</b>	<b>855</b>
<b>Current liabilities</b>		
Trade payables	4,642	5,258
Other current liabilities	1,110	1,208
Short term provisions	767	980
	<b>6,519</b>	<b>7,446</b>
<b>TOTAL</b>	<b>35,880</b>	<b>35,028</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	9,365	9,899
Long-term loans and advances	1,269	1,431
Other non-current assets	-	200
	<b>10,634</b>	<b>11,530</b>
<b>Current assets</b>		
Current investments	11,192	10,476
Inventories	6,073	6,139
Trade receivables	3,961	2,738
Cash and bank balances	3,188	3,262
Short-term loans and advances	743	816
Other current assets	89	67
	<b>25,246</b>	<b>23,498</b>
<b>TOTAL</b>	<b>35,880</b>	<b>35,028</b>

2. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 6 November 2014.

3. The statutory auditors have carried out a limited review of the results for the quarter ended 30 September 2014 and have issued an unqualified report.

4. A Voluntary Separation Scheme ('VSS') was offered to all the workmen of the Company at Taratala and Khardah plants in Kolkata during the quarter ended June 30, 2014. For the quarter ended September 30, 2014 - 7 employees (June 30, 2014 - 36 employees) have accepted the VSS and the liability on account of the above is Rs. 54 lakhs (June 30, 2014 - Rs. 355 lakhs) and the same is recognised as an 'Exceptional item' in the statement of profit and loss.

5. Previous period's figures have been regrouped or reclassified wherever necessary.

**For ESAB INDIA LIMITED**

**Rohit Gambhir**  
**Executive Director & Chief Executive**

Chennai, 6 November 2014

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