

ESAB INDIA LIMITED
Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 30/09/2013

PART I						
Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year to date figures for 9 months ended 30/09/2013	Year to date figures for 9 months ended 30/09/2012	Rs. In Lakhs Previous year ended 31/12/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	10,442	10,620	11,456	32,045	37,342	49,552
(b) Other operating income	124	160	175	403	502	800
Total income from operations (net)	10,566	10,780	11,631	32,448	37,844	50,352
2 Expenses						
(a) Cost of materials consumed	5,121	5,114	6,050	16,470	21,642	28,419
(b) Purchase of stock-in-trade	1,268	1,014	991	3,076	3,512	4,403
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	228	526	323	712	(849)	(616)
(d) Employee benefits expense	989	1,095	1,050	3,209	3,292	4,175
(e) Depreciation and amortisation expenses	274	274	289	833	877	1,182
(f) Other expenses	1,632	1,647	1,621	4,880	5,837	7,887
Total expenses	9,512	9,670	10,324	29,180	34,311	45,450
3 Profit from Operations before other Income, finance costs and exceptional items	1,054	1,110	1,307	3,268	3,533	4,902
4 Other income	164	172	130	518	368	514
5 Profit from ordinary activities before finance costs and exceptional items	1,218	1,282	1,437	3,786	3,901	5,416
6 Finance costs	-	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items	1,218	1,282	1,437	3,786	3,901	5,416
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax	1,218	1,282	1,437	3,786	3,901	5,416
10 Tax expense	392	421	428	1,180	1,181	1,639
11 Net Profit from ordinary activities after tax	826	861	1,009	2,606	2,720	3,777
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period	826	861	1,009	2,606	2,720	3,777
14 Paid-up equity share capital (Face value Rs.10/- each)	1,539	1,539	1,539	1,539	1,539	1,539
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	22056
16 Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)						
a) Basic	5.37	5.59	6.55	16.93	17.67	24.54
b) Diluted	5.37	5.59	6.55	16.93	17.67	24.54
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060
- Percentage of shareholding	26.28%	26.28%	26.28%	26.28%	26.28%	26.28%
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
-Number of shares	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%	73.72%
Particulars 3 months ended 30/09/2013						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				7		
Disposed of during the quarter				7		
Remaining unresolved at the end of the quarter				Nil		
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED						
Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year to date figures for 9 months ended 30/09/2013	Year to date figures for 9 months ended 30/09/2012	Previous year ended 31/12/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue						
a Consumables	7817	7635	8363	23521	27511	36456
b Equipment	2625	2985	3093	8524	9831	13096
Total	10442	10620	11456	32045	37342	49552
2 Segment results						
a Consumables	1201	1135	1308	3515	3350	4595
b Equipment	217	314	415	892	1217	1615
Total	1418	1449	1727	4407	4567	6210
Less :						
i) Finance costs	-	-	-	-	-	-
ii) Other unallocable expenditure net of unallocable income	200	167	290	621	666	794
Total profit before tax	1218	1282	1437	3786	3901	5416
3 Capital employed						
a Consumables	11448	11338	13904	11448	13904	12231
b Equipment	3648	3560	3834	3648	3834	3614
c Unallocated	11096	10477	6141	11096	6141	7750
Notes:						
1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 30 October 2013.						
2. The statutory auditors have carried out a limited review of the results for the quarter and nine months ended 30 September 2013 and have expressed an unqualified opinion.						
3. Previous period's figures have been regrouped or reclassified wherever necessary.						
For ESAB INDIA LIMITED						
Jiri Kula Managing Director						
Chennai, 30 October 2013	Global solutions for local customers - everywhere Visit our website : http://www.esabindia.com					