

ESAB INDIA LIMITED

Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Statement of Standalone Unaudited Results for the quarter and six months ended 30/06/2012

PART I							Rs. In Lakhs
	Particulars	3 months	Preceding	Corresponding	Year to date	Year to date	Previous
		ended	3 months	3 months ended	figures for	figures for	year ended
		30/06/2012	ended	30/06/2011	6 months ended	6 months ended	31/12/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	12603	13283	13664	25886	27066	53608
	(b) Other operating income	141	186	83	327	246	850
	Total Income from Operations (net)	12744	13469	13747	26213	27312	54458
2	Expenses						
	(a) Cost of materials consumed	8333	7896	7813	16229	15332	30627
	(b) Purchases of stock-in-trade	959	925	1388	1884	2681	4491
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1035)	(137)	(600)	(1172)	(1025)	(960)
	(d) Employee benefits expense	1064	1178	1099	2242	2025	4256
	(e) Depreciation and amortisation expenses	292	296	287	588	560	1175
	(f) Other expenses	1952	2221	1839	4173	3868	8033
	Total Expenses	11565	12379	11826	23944	23441	47622
3	Profit from Operations before other Income, finance costs and exceptional items	1179	1090	1921	2269	3871	6836
4	Other Income	125	113	88	238	171	325
5	Profit from ordinary activities before finance costs and exceptional items	1304	1203	2009	2507	4042	7161
6	Finance costs	20	23	20	43	51	99
7	Profit from ordinary activities after finance costs but before exceptional items	1284	1180	1989	2464	3991	7062
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	1284	1180	1989	2464	3991	7062
10	Tax expense	391	362	645	753	1310	2318
11	Net Profit from ordinary activities after tax	893	818	1344	1711	2681	4744
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period	893	818	1344	1711	2681	4744
14	Paid-up equity Share Capital (Face value Rs.10/- each)	1539	1539	1539	1539	1539	1539
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						19620
16	Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)						
	a) Basic	5.80	5.31	8.73	11.12	17.42	30.82
	b) Diluted	5.80	5.31	8.73	11.12	17.42	30.82

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	4,045,060	6,826,989	6,826,989	4,045,060	6,826,989	6,826,989
	- Percentage of share holding	26.28%	44.35%	44.35%	26.28%	44.35%	44.35%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	-Number of shares	11,347,960	8,566,031	8,566,031	11,347,960	8,566,031	8,566,031
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	73.72%	55.65%	55.65%	73.72%	55.65%	55.65%
	PARTICULARS	3 months ended 30/06/2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				6		
	Disposed of during the quarter				6		
	Remaining unresolved at the end of the quarter				Nil		
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED							
	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year to date figures for 6 months ended 30/06/2012	Year to date figures for 6 months ended 30/06/2011	Previous year ended 31/12/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Consumables	9412	9736	9678	19148	19140	38352
b	Equipment	3191	3547	3986	6738	7926	15256
	Total	12603	13283	13664	25886	27066	53608
2	Segment Results						
a	Consumables	1166	876	1306	2042	2804	5429
b	Equipment	316	482	650	798	1333	2372
	Total	1482	1358	1956	2840	4137	7801
	Less :						
	i) Finance costs	20	23	20	43	51	99
	ii) Other unallocable expenditure net of unallocable income	178	155	-53	333	95	640
	Total Profit Before Tax	1284	1180	1989	2464	3991	7062
3	Capital Employed						
a	Consumables	13711	13264	13268	13711	13268	13308
b	Equipment	3461	3781	4229	3461	4229	3699
c	Unallocated	5698	4932	4282	5698	4282	4152
Notes:							
1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 24 July 2012							
2. The statutory auditors have carried out a limited review of the results for the quarter and six months ended 30 June 2012. An unqualified report has been issued by them thereon							

3.	Standalone Statement of Assets and Liabilities					As at	As at
	Particulars					30/06/2012	31/12/2011
						(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a)	Share Capital				1539	1539
	(b)	Reserves and Surplus				21331	19620
		Sub-total - Shareholders' funds				22870	21159
2	Non-Current Liabilities						
	(a)	Deferred tax liabilities (net)				440	466
	(b)	Other long-term liabilities				203	201
	(c)	Long-term provisions				430	370
		Sub-total - Non-current liabilities				1073	1037
3	Current Liabilities						
	(a)	Trade payables				3848	3608
	(b)	Other liabilities				2960	2699
	(c)	Short-term provisions				340	503
		Sub-total - Current liabilities				7148	6810
		TOTAL - EQUITY AND LIABILITIES				31091	29006
B	ASSETS						
1	Non-Current Assets						
	(a)	Fixed assets				10356	10639
	(b)	Long-term loans and advances				1110	1038
	(c)	Other non-current assets				-	825
		Sub-total - Non-current assets				11466	12502
2	Current Assets						
	(a)	Current investments				4142	3402
	(b)	Inventories				8168	6400
	(c)	Trade receivables				1914	2012
	(d)	Cash and cash equivalents				2170	2310
	(e)	Short-term loans and advances				1268	1511
	(f)	Other current assets				1963	869
		Sub-total - Non-current assets				19625	16504
		TOTAL - ASSETS				31091	29006

4. Previous period's figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED

Jiri Kula
Managing Director

Chennai, 24 July 2012

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