



Dear All Associates,

We are pleased to announce ESAB has acquired Arc Machines, Inc. ("AMI"), effective December 21st, 2016. AMI is the industry leader in automated orbital TIG welding and will add complementary technology and a strong global brand to the ESAB portfolio. The investment in AMI reinforces ESAB's strategic focus on automated welding, and Colfax's continued commitment to ESAB's growth.

AMI will continue supporting its over 1,000 customers and 25,000 installed systems from its current facilities, headquartered in Pacoima, California. AMI's current management, sales, service and technical support team will continue to lead AMI. For an initial period, the business will report to Scott Grisham, to allow both the ESAB and AMI teams to stay focused on a strong start to 2017. The business will transition into the ESAB structure in due course.

We will periodically provide updates on how the combination of AMI and ESAB portfolios can deliver more value to our customers. In the interim, if you would like to learn more or if you have a customer with a specific orbital TIG requirement, please contact Doug Solomon, VP & Global head of AMI (doug.solomon@arcmachines.com) and/or Scott Grisham (scott.grisham@colfaxcorp.com).

ABOUT ARC MACHINES, INC. --- Arc Machines, Inc. is celebrating its 40th anniversary and is the one of the founders and leader of the automated, orbital TIG welding industry. AMI's product line encompasses the entire spectrum of orbital welding from the small diameter, thinnest wall high purity tube welds to the heaviest application of cladding or narrow gap wire fed pipe welding. Additional information is available at www.arcmachines.com