

<b>ESAB INDIA LIMITED</b>						
<b>CIN No. L29299TN1987PLC058738</b>						
Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058 Telephone No. 044-42281100 email id : investor.relations@esab.co.in						
<b>Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2014</b>						

<b>PART I</b>							Rs. In Lakhs
Particulars	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	6 months ended June 30, 2014	6 months ended June 30, 2013	Year ended December 31, 2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
(a) Net sales/income from operations (Net of excise duty)	11,247	11,042	10,620	22,289	21,603	42,975	
(b) Other operating income	142	64	160	206	279	580	
<b>Total Income from operations (net)</b>	<b>11,389</b>	<b>11,106</b>	<b>10,780</b>	<b>22,495</b>	<b>21,882</b>	<b>43,555</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	5,751	5,938	5,114	11,689	11,349	23,071	
(b) Purchases of stock-in-trade	1,334	890	1,014	2,224	1,808	4,060	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33	282	526	315	484	524	
(d) Employee benefits expense	1,142	1,094	1,095	2,236	2,220	4,253	
(e) Depreciation and amortisation expenses	282	276	274	558	559	1,123	
(f) Other expenses	1,778	1,583	1,647	3,361	3,248	6,485	
<b>Total Expenses</b>	<b>10,320</b>	<b>10,063</b>	<b>9,670</b>	<b>20,383</b>	<b>19,668</b>	<b>39,516</b>	
<b>3 Profit from Operations before Other Income, finance costs and exceptional items</b>	<b>1,069</b>	<b>1,043</b>	<b>1,110</b>	<b>2,112</b>	<b>2,214</b>	<b>4,039</b>	
4 Other Income	198	174	172	372	354	709	
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,267</b>	<b>1,217</b>	<b>1,282</b>	<b>2,484</b>	<b>2,568</b>	<b>4,748</b>	
6 Finance costs	-	-	-	-	-	-	
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,267</b>	<b>1,217</b>	<b>1,282</b>	<b>2,484</b>	<b>2,568</b>	<b>4,748</b>	
8 Exceptional Items (Refer note 5)	355	-	-	355	-	-	
<b>9 Profit from ordinary activities before tax</b>	<b>912</b>	<b>1,217</b>	<b>1,282</b>	<b>2,129</b>	<b>2,568</b>	<b>4,748</b>	
10 Tax expense	263	372	421	635	788	1,436	
<b>11 Net Profit from ordinary activities after tax</b>	<b>649</b>	<b>845</b>	<b>861</b>	<b>1,494</b>	<b>1,780</b>	<b>3,312</b>	
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-	
<b>13 Net Profit for the period</b>	<b>649</b>	<b>845</b>	<b>861</b>	<b>1,494</b>	<b>1,780</b>	<b>3,312</b>	
14 Paid-up equity Share Capital (Face value Rs.10/- each)	1,539	1,539	1,539	1,539	1,539	1,539	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						25,188	
<b>16 Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)</b>							
a) Basic	4.22	5.49	5.59	9.71	11.56	21.52	
b) Diluted	4.22	5.49	5.59	9.71	11.56	21.52	

<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	40,45,060	40,45,060	40,45,060	40,45,060	40,45,060	40,45,060
- Percentage of share holding	26.28%	26.28%	26.28%	26.28%	26.28%	26.28%
<b>2 Promoters and promoter group Shareholding</b>						
a) Pledged / Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
-Number of shares	1,13,47,960	1,13,47,960	1,13,47,960	1,13,47,960	1,13,47,960	1,13,47,960
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%	73.72%

PARTICULARS	Quarter ended June 30, 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED						
Particulars	Quarter ended	Quarter ended	Quarter ended	6 months ended	6 months ended	Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013	December 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a Consumables	8,069	8,204	7,635	16,273	15,704	31,478
b Equipment	3,178	2,838	2,985	6,016	5,899	11,497
<b>Total</b>	<b>11,247</b>	<b>11,042</b>	<b>10,620</b>	<b>22,289</b>	<b>21,603</b>	<b>42,975</b>
<b>2 Segment Results</b>						
a Consumables	897	1,086	1,135	1,983	2,314	4,348
b Equipment	105	243	314	348	675	1,325
<b>Total</b>	<b>1,002</b>	<b>1,329</b>	<b>1,449</b>	<b>2,331</b>	<b>2,989</b>	<b>5,673</b>
<b>Less :</b>						
Other unallocable expenditure net of unallocable income	90	112	167	202	421	925
<b>Total Profit Before Tax</b>	<b>912</b>	<b>1,217</b>	<b>1,282</b>	<b>2,129</b>	<b>2,568</b>	<b>4,748</b>
<b>3 Capital Employed</b>						
a Consumables	11,551	12,342	11,338	11,551	11,338	11,310
b Equipment	4,483	4,564	3,560	4,483	3,560	3,939
c Unallocated	12,187	10,666	10,477	12,187	10,477	11,478
<b>Total Capital Employed</b>	<b>28,221</b>	<b>27,572</b>	<b>25,375</b>	<b>28,221</b>	<b>25,375</b>	<b>26,727</b>

**Notes:**

**1. Statement of assets and liabilities**

	As at	As at
	June 30, 2014	December 31, 2013
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,539	1,539
Reserves and surplus	26,682	25,188
	<b>28,221</b>	<b>26,727</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities (net)	272	320
Other long term liabilities	117	117
Long term provisions	326	418
	<b>715</b>	<b>855</b>
<b>Current liabilities</b>		
Trade payables	4,563	5,258
Other current liabilities	1,285	1,208
Short term provisions	792	980
	<b>6,640</b>	<b>7,446</b>
<b>TOTAL</b>	<b>35,576</b>	<b>35,028</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	9,667	9,899
Long-term loans and advances	1,106	1,431
Other non-current assets	-	200
	<b>10,773</b>	<b>11,530</b>
<b>Current assets</b>		
Current investments	10,858	10,476
Inventories	5,810	6,139
Trade receivables	3,986	2,738
Cash and bank balances	3,240	3,262
Short-term loans and advances	798	816
Other current assets	111	67
	<b>24,803</b>	<b>23,498</b>
<b>TOTAL</b>	<b>35,576</b>	<b>35,028</b>

2. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 31 July 2014.

3. The statutory auditors have carried out a limited review of the results for the quarter ended 30 June 2014 and have issued an unqualified report.

4. The Company has, based on a technical review and reassessment by the Management, decided to adopt the existing useful life for all its asset block as against the useful life recommended in Schedule II of the Companies Act, 2013, since the Company believes that the estimates followed are appropriate.

5. A Voluntary Separation Scheme ('VSS') was offered to all the workmen of the Company at Taratala and Khardah plants in Kolkata in the month of June 2014. 36 Employees have accepted the VSS and the liability on account of the above is Rs. 355 lakhs and the same is recognised as an 'Exceptional item' in the statement of profit and loss for the quarter ended 30 June 2014.

6. Previous period's figures have been regrouped or reclassified wherever necessary.

**For ESAB INDIA LIMITED**

**Rohit Gambhir**  
**Executive Director & Chief Executive**

Chennai, 31 July 2014

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